KraneShares™

Contact us:
+(1) 855 8KRANE8
info@kraneshares.com

LUMA

KraneShares Photonic and Optical ETF

LUMA seeks to provide exposure to both public and private companies worldwide that develop optical interconnects, transceivers, fiber-optic cables, and other light-based infrastructure designed to move vast amounts of data at the speed of light. LUMA is designed to capture the long-term growth opportunity created by the structural shift from electrons to photons.

Why LUMA?

As AI models and computing clusters scale, data movement is emerging as one of the industry's most significant bottlenecks. Traditional copper-based connections are likely approaching their physical and economic limits, accelerating the transition toward optical data transmission across chips, servers, and data centers. LUMA is designed to capture the long-term growth opportunity created by this structural shift from electrons to photons.

Photonic and Optical Industry Highlights:

- Computing power has increased roughly 60,000 times over the past two decades, while the capacity to move data between chips and systems has increased only about 30 times[1].
- The AI networking market is expected to reach more than $150 billion by 2028, approximately 9 times its current size[2].
- Moving data is becoming one of the biggest constraints on AI growth. Optical technology helps data centers connect more chips, process information faster, reduce energy use, and improve returns on AI infrastructure spending.

LUMA Features:

- Access to both public and private companies shaping the future of photonics and optical AI infrastructure.
- Exposure to pure-play photonics leaders and critical companies enabling the optical infrastructure value chain.
- A rules-based, research-driven approach designed to capture opportunities as optical bottlenecks evolve and shift.

1. Gholami, Amir et al. "AI and Memory Wall." IEEE Micro 44 (2024): 33-39.
2. "Optical Networking The next mega trend in AI infrastructure," Goldman Sachs, April 17, 2026

Fund Details	Data as of 07/17/2026
Primary Exchange	NYSE
CUSIP	500767140
ISIN	US5007671408
Total Annual Fund Operating Expense (Gross)	1.00%
Total Annual Fund Operating Expense (Net)*	0.65%
Inception Date	07/15/2026
Distribution Frequency	Annual
Number of Holdings	29

Top 10 Holdings as of 07/17/2026 Excluding cash. Holdings are subject to change.	**Ticker**	**%**
LUMENTUM HOLDINGS INC	LITE	6.36
COHERENT CORP	COHR	6.09
AIXTRON SE	AIXA	5.51
MACOM TECHNOLOGY SOLUTIONS H	MTSI	5.41
TOWER SEMICONDUCTOR LTD	TSEM	5.30
MARVELL TECHNOLOGY INC	MRVL	4.83
EOPTOLINK TECHNOLOGY INC L-A	300502	4.83
AXT INC	AXTI	4.81
ZHONGJI INNOLIGHT CO LTD-A	300308	4.57
LAND MARK OPTOELECTRONICS	3081	4.54

LUMA Performance History:

	Cumulative % Data as of month end: 06/30/2026				**Cumulative %** Data as of month end: 06/30/2026			
	1 Mo	**3 Mo**	**YTD**	**Since Inception**	**1 Yr**	**3 Yr**	**5 Yr**	**Since Inception**
Fund NAV	–	–	–	–	–	–	–	–
Closing Price	–	–	–	–	–	–	–	–
Underlying Index	–	–	–	–	–	–	–	–

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investors shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent quarter end, please visit kraneshares.com/etf/luma.

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

*The Adviser is voluntarily waiving a portion of its management fee by 35bps. This voluntary waiver may be modified or terminated at any time without notice.

KraneShares™

Contact us:
+(1) 855 8KRANE8
info@kraneshares.com

LUMA

Carefully consider the Funds' investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Funds' full and summary prospectus, which may be obtained by visiting kraneshares.com/etf/luma. Read the prospectus carefully before investing.

Risk Disclosures:

Investing involves risk, including possible loss of principal. There can be no assurance that a Fund will achieve its stated objectives.

Narrowly focused investments typically exhibit higher volatility. The Fund may invest in Initial Public Offerings (IPOs). Securities issued in IPOs have no trading history, and information about the companies may be available for very limited periods. In addition, the prices of securities sold in IPOs may be highly volatile. In addition, as the Fund increases in size, the impact of IPOs on the Fund's performance will generally decrease. The Fund is subject to liquidity risk, meaning that certain investments may become difficult to purchase or sell at a reasonable time and price. If a transaction for these securities is large, it may not be possible to initiate which may cause the Fund to suffer losses. The Fund's assets are expected to be concentrated in an industry or group of industries, especially the Technology Sector, Communications Services Sector, and companies focused on Artificial Intelligence and Technology.

International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from social, economic or political instability in other nations. Emerging markets involve heightened risk related to the same factors as well as increase volatility and lower trading volume.

The Fund may invest in derivatives, which are often more volatile than other investments and may magnify the Fund's gains or losses.

The Fund may invest in private companies. Private companies involve greater risks than investments in securities of companies that have traded publicly on an exchange for extended periods of time. Investments in these companies are generally less liquid than investments in securities issued by public companies and may be difficult for the Fund to value.

In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility. LUMA is non-diversified.

ETF shares are bought and sold on an exchange at market price (not NAV) and are not individually redeemed from the Fund. However, shares may be redeemed at NAV directly by certain authorized broker-dealers (Authorized Participants) in very large creation/redemption units. The returns shown do not represent the returns you would receive if you traded shares at other times. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns. Beginning 12/23/2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates the current NAV per share. Prior to that date, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time.

The KraneShares ETFs and KFA Funds ETFs are distributed by SEI Investments Distribution Company (SIDCO), 1 Freedom Valley Drive, Oaks, PA 19456, which is not affiliated with Krane Funds Advisors, LLC, the Investment Adviser for the Funds, or any sub-advisers for the Funds.

[R-SEI-KS]