

## KraneShares Value Line® Dynamic Dividend Equity Index ETF\*

### Investment Strategy:

KVLE is benchmarked to the Value Line® Dynamic Dividend Equity Index, which introduces a market adaptive approach to investing in US large cap companies. The strategy seeks to capture quality US companies based on a three-factor process that selects stocks with high dividend yields and are the highest rated among Value Line®'s Safety™ and Timeliness™ Ranking Systems. Careful quantitative modelling, that incorporates a unique set of risk management tools, adjusts the beta of the overall portfolio based on the market environment. The index is rebalanced monthly.

### KVLE Features:

- Uses Optimization technology that emphasizes companies with the highest Value Line® Safety™ and Timeliness™ rankings in addition to strong dividend yields.
- Adaptive risk-management approach that seeks to limit the impact of significant market declines while capturing positive returns in typical market environments.
- Smart beta strategy which seeks to deliver cost-effective alpha.

### KVLE Providers:

- Value Line® has revolutionized the practice of securities analysis and is one of the nation's largest independent investment research services, covering over 5,000 equities.
- KFA licenses specific lists of securities and rankings of such securities from the Value Line® Safety™ and Timeliness™ Ranking Systems to use in the security selection process defined in the KVLE strategy.

\*Formerly the KFA Value Line® Dynamic Core Equity Index ETF

Key Metrics	Data as of 04/30/2026
30-day SEC Yield	2.68%

30-day SEC Yield: standard yield calculation developed by the U.S. Securities and Exchange Commission (SEC) that allows for fairer comparisons of bond funds. It is based on the most recent 30-day period covered by the fund's filings with the SEC. Option Premium is not included in the SEC yield calculation.

### KVLE Performance History:

	Cumulative % Data as of month end: 04/30/2026				Average Annualized % Data as of month end: 04/30/2026			
	1 Mo	3 Mo	YTD	Since Inception	1 Yr	3 Yr	5 Yr	Since Inception
Fund NAV	9.04%	3.31%	6.71%	94.37%	21.80%	13.91%	10.01%	13.01%
Closing Price	9.04%	3.27%	6.62%	94.42%	21.80%	13.90%	9.99%	13.01%
Underlying Index	8.91%	2.97%	6.38%	91.06%	21.38%	13.48%	9.67%	12.65%

**The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investors shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent quarter end, please visit [kraneshares.com/etf/kvle](https://kraneshares.com/etf/kvle).**

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

Fund Details	Data as of 04/30/2026
Primary Exchange	NYSE Arca, Inc.
CUSIP	500767645
ISIN	US5007676456
Total Annual Fund Operating Expense	0.56%
Inception Date	11/23/2020
Distribution Frequency	Quarterly
Underlying Index	Value Line® Dynamic Dividend Equity Index
Net Assets	\$37,708,544
Number of Holdings	82

Top 10 Holdings as of 04/30/2026 Excluding cash. Holdings are subject to change.	Ticker	%
NVIDIA CORP	NVDA	6.78
MICROSOFT CORP	MSFT	5.60
BROADCOM INC	AVGO	3.91
ALPHABET INC-CL C	GOOG	2.85
TEXAS INSTRUMENTS INC	TXN	2.29
CISCO SYSTEMS INC	CSCO	2.17
JOHNSON & JOHNSON	JNJ	2.07
JPMORGAN CHASE & CO	JPM	1.96
ABBVIE INC	ABBV	1.91
AMPHENOL CORP-CL A	APH	1.85

Sector Breakdown Data from Bloomberg as of 04/30/2026	%
Information Technology	27.18
Financials	12.00
Industrials	11.80
Real Estate	11.75
Consumer Staples	8.89
Consumer Discretionary	8.41
Health Care	8.22
Energy	4.41
Communication Services	4.32
Utilities	1.49
Materials	1.38

**Carefully consider the Funds' investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Funds' full and summary prospectus, which may be obtained by visiting [kraneshares.com/etf/kvle](https://kraneshares.com/etf/kvle). Read the prospectus carefully before investing.**

#### Risk Disclosures:

Investing involves risk, including possible loss of principal. There can be no assurance that a Fund will achieve its stated objectives.

The Fund may invest in derivatives, which are often more volatile than other investments and may magnify the Fund's gains or losses. A derivative (i.e., futures/forward contracts, swaps, and options) is a contract that derives its value from the performance of an underlying asset. The primary risk of derivatives is that changes in the asset's market value and the derivative may not be proportionate, and some derivatives can have the potential for unlimited losses. Derivatives are also subject to liquidity and counterparty risk. The Fund is subject to liquidity risk, meaning that certain investments may become difficult to purchase or sell at a reasonable time and price. If a transaction for these securities is large, it may not be possible to initiate, which may cause the Fund to suffer losses. Counterparty risk is the risk of loss in the event that the counterparty to an agreement fails to make required payments or otherwise comply with the terms of the derivative.

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There is no guarantee that issuers of the stocks held by the Fund will declare dividends in the future or that, if declared, such dividends will remain at current levels or increase over time. Narrowly focused investments typically exhibit higher volatility. The Fund's assets are expected to be concentrated in a sector, industry, market, or group of concentrations to the extent that the Underlying Index has such concentrations. The securities or futures in that concentration could react similarly to market developments. Thus, the Fund is subject to loss due to adverse occurrences that affect that concentration.

ETF shares are bought and sold on an exchange at market price (not NAV) and are not individually redeemed from the Fund. However, shares may be redeemed at NAV directly by certain authorized broker-dealers (Authorized Participants) in very large creation/redemption units. The returns shown do not represent the returns you would receive if you traded shares at other times. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns. Beginning 12/23/2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates the current NAV per share. Prior to that date, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time.

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