

## KraneShares MSCI China Clean Technology Index ETF

### Investment Strategy:

The KraneShares MSCI China Clean Technology Index ETF (KGRN) seeks to track the performance of the MSCI China IMI Environment 10/40 (USD Net) Index. The Index is comprised of securities that derive at least 50% of their revenues from environmentally beneficial products and services. The Index is based on five key Clean Technology environmental themes: Alternative Energy, Sustainable Water, Green Building, Pollution Prevention and Energy Efficiency. The Index aims to serve as a benchmark for investors seeking exposure to Chinese companies that focus on contributing to a more environmentally sustainable economy by making efficient use of scarce natural resources or by mitigating the impact of environmental degradation. Constituent selection is based on data from MSCI Environmental, Social, and Governance (ESG).

### China's Environmental Protection Highlights:

- China is projected to account for nearly 60% of new renewable energy capacity that is expected to come online globally by 2028<sup>1</sup>.
- China is expected to have renewable energy account for over 40% of its electricity consumption by 2027<sup>1</sup>.
- China plans to hit peak emissions before 2030 and reach carbon neutrality by 2060.<sup>2</sup> In 2021, China launched its national emission trading scheme (ETS)—now the largest carbon market in the world, which should help the country meet its emission reduction goals.
- China has a proven track record of achieving ambitious long term renewable energy goals set forth within The Five Year Plan.

### KGRN Features:

- Access to China's fast-growing environmental protection industry that has rapidly become the largest renewable energy market in the world.<sup>1</sup>
- Exposure to companies that stand to benefit from China's increased focus and spending on clean energy technologies.

\*Formerly the KraneShares MSCI China Environment Index ETF

1. IEA 2024. "Renewables 2023: Analysis and forecasts to 2028," International Energy Agency (IEA). January, 2024. Retrieved 6/30/2024.

2. Reuters, "China pledges to achieve CO2 emissions peak before 2030, carbon neutrality before 2060 -Xi", 9/22/2020, Retrieved 6/30/2024.

Fund Details	Data as of 04/30/2026
Primary Exchange	NYSE Arca, Inc.
CUSIP	500767850
ISIN	US5007678502
Total Annual Fund Operating Expense	0.79%
Inception Date	10/12/2017
Distribution Frequency	Annual
Underlying Index	MSCI China IMI Environment 10/40 Index
Net Assets	\$62,729,502
Number of Holdings	53
MSCI ESG Rating**	A

Top 10 Holdings as of 04/30/2026	Ticker	%
Excluding cash. Holdings are subject to change.		
BYD CO LTD-H	1211	8.61
LI AUTO INC-CLASS A	2015	8.47
XPENG INC - CLASS A SHARES	9868	7.82
CONTEMPORARY AMPEREX TECHN-A	300750	7.36
NIO INC-CLASS A	9866	5.40
CHINA YANGTZE POWER CO LTD-A	600900	4.75
CGN POWER CO LTD-H	1816	4.70
GDS HOLDINGS LTD-CL A	9698	4.04
CONTEMPORARY AMPEREX TECHN-H	3750	3.50
ZHEJIANG LEAPMOTOR TECHNOL-H	9863	3.16

### KGRN Performance History:

	Cumulative % Data as of month end: 04/30/2026				Average Annualized % Data as of month end: 04/30/2026			
	1 Mo	3 Mo	YTD	Since Inception	1 Yr	3 Yr	5 Yr	Since Inception
Fund NAV	0.68%	2.47%	4.06%	28.94%	13.95%	3.19%	-6.10%	3.02%
Closing Price	-0.42%	4.70%	5.59%	30.44%	16.03%	3.33%	-5.97%	3.16%
Underlying Index	0.75%	2.69%	4.35%	23.36%	15.04%	4.11%	-6.44%	2.48%

**The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investors shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent quarter end, please visit [kraneshares.com/etf/kgrn](https://www.kraneshares.com/etf/kgrn).**

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

Sector Breakdown	%
Data from Bloomberg as of 04/30/2026	
Consumer Discretionary	38.42
Industrials	26.98
Utilities	19.51
Information Technology	14.89

\*\*ESG investing, as defined by MSCI, is the consideration of environmental, social, and corporate governance factors alongside financial factors in the investment decision making process. The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC). The MSCI ESG Rating and ESG Quality Score for funds is calculated using the weighted average of the ESG scores of the fund holdings.

**Carefully consider the Funds' investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Funds' full and summary prospectus, which may be obtained by visiting [kraneshares.com/etf/kgrn](http://kraneshares.com/etf/kgrn). Read the prospectus carefully before investing.**

#### Risk Disclosures:

Investing involves risk, including possible loss of principal. There can be no assurance that a Fund will achieve its stated objectives.

A-Shares are issued by companies in mainland China and traded on local exchanges. They are available to domestic and certain foreign investors, including QFIs and those participating in Stock Connect Programs like Shanghai-Hong Kong and Shenzhen-Hong Kong. Foreign investments in A-Shares face various regulations and restrictions, including limits on asset repatriation. A-Shares may experience frequent trading halts and illiquidity, which can lead to volatility in the Fund's share price and increased trading halt risks. The Chinese economy is an emerging market, vulnerable to domestic and regional economic and political changes, often showing more volatility than developed markets. Companies face risks from potential government interventions, and the export-driven economy is sensitive to downturns in key trading partners, impacting the Fund. U.S.-China tensions raise concerns over tariffs and trade restrictions, which could harm China's exports and the Fund. China's regulatory standards are less stringent than in the U.S., resulting in limited information about issuers. Tax laws are unclear and subject to change, potentially impacting the Fund and leading to unexpected liabilities for foreign investors. Fluctuations in currency of foreign countries may have an adverse effect to domestic currency values.

The Fund may invest in derivatives, which are often more volatile than other investments and may magnify the Fund's gains or losses. A derivative (i.e., futures/forward contracts, swaps, and options) is a contract that derives its value from the performance of an underlying asset. The primary risk of derivatives is that changes in the asset's market value and the derivative may not be proportionate, and some derivatives can have the potential for unlimited losses. Derivatives are also subject to liquidity and counterparty risk. The Fund is subject to liquidity risk, meaning that certain investments may become difficult to purchase or sell at a reasonable time and price. If a transaction for these securities is large, it may not be possible to initiate, which may cause the Fund to suffer losses. Counterparty risk is the risk of loss in the event that the counterparty to an agreement fails to make required payments or otherwise comply with the terms of the derivative.

The Fund may underperform other similar funds that do not consider conscious company/ESG guidelines when making investment decisions. The Fund may invest in Initial Public Offerings (IPOs). Securities issued in IPOs have no trading history, and information about the companies may be available for very limited periods. In addition, the prices of securities sold in IPOs may be highly volatile. In addition, as the Fund increases in size, the impact of IPOs on the Fund's performance will generally decrease. Narrowly focused investments typically exhibit higher volatility. The Fund's assets are expected to be concentrated in a sector, industry, market, or group of concentrations to the extent that the Underlying Index has such concentrations. The securities or futures in that concentration could react similarly to market developments. Thus, the Fund is subject to loss due to adverse occurrences that affect that concentration.

In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility. KGRN is non-diversified.

ETF shares are bought and sold on an exchange at market price (not NAV) and are not individually redeemed from the Fund. However, shares may be redeemed at NAV directly by certain authorized broker-dealers (Authorized Participants) in very large creation/redemption units. The returns shown do not represent the returns you would receive if you traded shares at other times. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns. Beginning 12/23/2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates the current NAV per share. Prior to that date, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time.

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