

KraneShares Sustainable Ultra Short Duration Index ETF

Investment Strategy:

KCSH tracks the Solactive ISS Sustainable Select 0-1 Year USD Corporate IG Index, which is designed to measure the performance of US dollar-denominated, investment-grade corporate debt with a maturity of up to one year. KCSH offers sustainably conscious investors exposure to high-quality, short-term corporate bonds. The index is comprised of a portfolio that is based on Institutional Shareholder Services (ISS) climate analysis and alignment with the Paris agreement's 1.5°C scenario by 2050, while providing a distribution of credit and interest rate risk that is similar to commonly used ultra short duration, investment grade bond benchmarks.

KCSH Overview:

- KCSH offers access to investment grade, short term corporate debt securities with a maturity of up to one year.
- Excludes issuers with revenue from fossil fuel production, exploration and distribution services, and other issuers that violate conscious investing screens categorically or based on ownership or revenue thresholds as determined by the index provider.
- Yields near those in a short-duration broad investment grade bond exposure.

Ultra Short Duration Features:

- Offers a risk premium over money market funds, with potentially higher yield.
- Less sensitive to interest rate risk than longer-duration fixed-income investments.
- Generally has low correlation to traditional fixed income investments.

Key Metrics	Data as of 02/28/2026
30-day SEC Yield	3.56%
Unsubsidized 30-day SEC Yield	3.46%

See page 2 for definitions.

Fund Details	Data as of 02/27/2026
Primary Exchange	NYSE Arca, Inc.
CUSIP	500767355
ISIN	US5007673552
Total Annual Fund Operating Expense (Gross)	0.30%
Total Annual Fund Operating Expense (Net)*	0.20%
Inception Date	07/25/2024
Distribution Frequency	Monthly
Underlying Index	Solactive ISS Sustainable Select 0-1 Year USD Corporate IG Index
Net Assets	\$174,319,966
Number of Holdings	100

Top 10 Holdings as of 02/27/2026	%
Excluding cash. Holdings are subject to change.	
BANK OF AMERICA CORP MTN 4.45 03/03/26	3.59
AMERICAN EXPRESS CO 1.65 11/04/26	2.55
ASB BANK LTD 5.346 06/15/26	2.02
JPMORGAN CHASE & CO 4 1/8 12/15/26	2.01
PROCTER & GAMBLE CO/THE 2.45 11/03/26	1.99
PRUDENTIAL FINANCIAL INC MTN 1 1/2 03/10/26	1.88
CITIBANK NA 5.438 04/30/26	1.87
HSBC HOLDINGS PLC 4.3 03/08/26	1.87
TORONTO-DOMINION BANK/THE MTN 1.2 06/03/26	1.85
NETFLIX INC 4 3/8 11/15/26	1.73

KCSH Performance History:

	Cumulative % Data as of month end: 02/28/2026				Average Annualized % Data as of month end: 02/28/2026			
	1 Mo	3 Mo	YTD	Since Inception	1 Yr	3 Yr	5 Yr	Since Inception
Fund NAV	0.27%	0.95%	0.56%	7.47%	4.30%	-	-	4.62%
Closing Price	0.27%	0.95%	0.56%	7.47%	4.30%	-	-	4.61%
Underlying Index	0.27%	0.98%	0.59%	7.62%	4.37%	-	-	4.70%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investors shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent quarter end, please visit kraneshares.com/etf/kcsh.

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

*Fee waivers are contractual and in effect until August 1, 2026

Definitions:

30-day SEC Yield (Subsidized/Unsubsidized): standard yield calculation developed by the U.S. Securities and Exchange Commission (SEC) that allows for fairer comparisons of bond funds. It is based on the most recent 30-day period covered by the fund's filings with the SEC. Unsubsidized yield does not adjust for any fee waivers and/or expense reimbursements in effect. Option Premium is not included in the SEC yield calculation.

Carefully consider the Funds' investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Funds' full and summary prospectus, which may be obtained by visiting kraneshares.com/etf/kcsh. Read the prospectus carefully before investing.

Risk Disclosures:

Investing involves risk, including possible loss of principal. There can be no assurance that a Fund will achieve its stated objectives.

Fixed income securities carry credit and interest rate risks. Credit risk is the chance that an issuer may fail to make interest payments or repay principal, which can negatively impact fund performance. Securities with longer maturities and lower credit quality are more vulnerable to credit risk. Interest rate risk involves value changes in debt due to interest rate fluctuations; rising rates typically lower debt prices, while falling rates usually increase them. Longer-duration debt is more affected by these changes, making it more volatile. Recent interest rate hikes may continue, increasing associated risks. KCSH may have trouble identifying issuers with high ESG ratings, it can be challenging, and investments may be volatile. Even top-rated companies might not excel compared to others in ESG practices. The ESG investment strategy limits available opportunities, potentially leading to underperformance relative to non-ESG strategies. This could result in the Fund investing in underperforming sectors or securities. ESG investing is qualitative and subjective, and the criteria used may not align with every investor's beliefs or values.

Large capitalization companies may struggle to adapt fast, impacting their growth compared to smaller firms, especially in expansive times. This could result in lower stock returns than investing in smaller and mid-sized companies. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility. The Fund is subject to liquidity risk, meaning that certain investments may become difficult to purchase or sell at a reasonable time and price. If a transaction for these securities is large, it may not be possible to initiate which may cause the Fund to suffer losses. The Fund is new and does not yet have a significant number of shares outstanding. If the Fund does not grow in size, it will be at greater risk than larger funds of wider bid-ask spreads for its shares, trading at a greater premium or discount to NAV, liquidation and/or a trading halt. KCSH is non-diversified.

ETF shares are bought and sold on an exchange at market price (not NAV) and are not individually redeemed from the Fund. However, shares may be redeemed at NAV directly by certain authorized broker-dealers (Authorized Participants) in very large creation/redemption units. The returns shown do not represent the returns you would receive if you traded shares at other times. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns. Beginning 12/23/2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates the current NAV per share. Prior to that date, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time.

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