

KraneShares Electric Vehicles & Future Mobility Index ETF

Investment Strategy:

KARS is benchmarked to the Bloomberg Electric Vehicles Index, which provides exposure to companies engaged in the production of electric vehicles and/or their components. The Index includes issuers engaged in the electric vehicle production, autonomous driving, shared mobility, lithium and/or copper production, lithium-ion/lead acid batteries, hydrogen fuel cell manufacturing, and electric infrastructure businesses.

KARS Features:

- Access to global companies that operate in all areas of new transportation methods, passenger and freight, including electric vehicles, autonomous vehicles and shared mobility.
- Exposure to companies that lead the development of vehicle connectivity like Internet of Vehicles (IoV) and Intelligent mobility.
- Exposure to the potential growth brought on by increased demand for lithium-ion battery and non-ferrous metals like lithium due to electric vehicle adoption.
- Access to equities listed in Mainland China, which is currently the world's largest electric vehicle market.¹

Future Mobility Sector Highlights:

- 57% of new car sales and 31% of the global car fleet are projected to be electric by 2040.¹
- The global electric vehicle (EV) market value reached \$436 billion in 2022⁵ and is projected to reach \$1.4 trillion by 2027.⁴
- Global spending on electric cars was up 50% in 2022 relative to 2021, reaching around \$425 billion.²
- Passenger car advanced driver-assistance systems and autonomous driving systems could generate between \$300 billion and \$400 billion in the passenger car market by 2035.³

1.) Projection from Bloomberg New Energy Finance as of 12/31/2022. Retrieved 6/30/2024.

2.) Data from IEA as of 12/31/2022. Retrieved 6/30/2024.

3.) Data from McKinsey & Company as of January 2023. Retrieved 6/30/2024.

4.) Statista. "Electric vehicles - global market size 2021 & 2027." Statista. 25 July 2022. Retrieved 6/30/2024.

5.) Data from Canalys and Statista as of 12/31/2022. Retrieved 6/30/2024.

Fund Details	Data as of 01/30/2026
Primary Exchange	NYSE Arca, Inc.
CUSIP	500767827
ISIN	US5007678270
Total Annual Fund Operating Expense	0.72%
Inception Date	01/18/2018
Distribution Frequency	Annual
Underlying Index	Bloomberg Electric Vehicles Index
Net Assets	\$75,701,709
Number of Holdings	84

Top 10 Holdings as of 01/30/2026 Excluding cash. Holdings are subject to change.	Ticker	%
ALBEMARLE CORP	ALB	4.85
Panasonic Holdings Corporation	6752	4.71
STMICROELECTRONICS NV	STMPA	4.35
BAYERISCHE MOTOREN WERKE AG	BMW	3.98
TESLA INC	TSLA	3.96
CMOC GROUP LTD-A	603993	3.88
BYD CO LTD -A	002594	3.68
CONTEMPORARY AMPEREX TECHN-A	300750	3.48
XIAOMI CORP-CLASS B	1810	3.42
SAMSUNG SDI CO LTD	006400	3.20

KARS Performance History:

	Cumulative % Data as of month end: 01/31/2026				Average Annualized % Data as of month end: 01/31/2026			
	1 Mo	3 Mo	YTD	Since Inception	1 Yr	3 Yr	5 Yr	Since Inception
Fund NAV	3.06%	1.20%	3.06%	44.21%	49.26%	-1.10%	-4.15%	4.66%
Closing Price	2.36%	-0.58%	2.36%	42.28%	48.77%	-1.80%	-4.42%	4.48%
Underlying Index	3.08%	0.94%	3.08%	50.76%	48.70%	-0.86%	-3.47%	5.24%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent quarter end, please visit kraneshares.com/etf/kars.

The Custom Blended KARS Index consists of the Solactive Electric Vehicles and Future Mobility Index from the inception of the Fund through June 15, 2021 and the Bloomberg Electric Vehicles Total Return Index going forward.

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

Sector Breakdown	%
Data from Bloomberg as of 01/31/2026	
Consumer Discretionary	38.54
Materials	26.67
Industrials	18.19
Information Technology	16.60

Country Breakdown	%
Data from Bloomberg as of 01/31/2026	
China	47.34
United States	16.99
South Korea	8.89
Australia	6.93
Japan	5.80
Germany	5.38
Singapore	4.39
Chile	1.64
Belgium	1.12
Indonesia	0.53
Others	0.99

Carefully consider the Funds' investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Funds' full and summary prospectus, which may be obtained by visiting kraneshares.com/etf/kars. Read the prospectus carefully before investing.

Risk Disclosures:

Investing involves risk, including possible loss of principal. There can be no assurance that a Fund will achieve its stated objectives.

A-Shares are issued by companies in mainland China and traded on local exchanges. They are available to domestic and certain foreign investors, including QFIs and those participating in Stock Connect Programs like Shanghai-Hong Kong and Shenzhen-Hong Kong. Foreign investments in A-Shares face various regulations and restrictions, including limits on asset repatriation. A-Shares may experience frequent trading halts and illiquidity, which can lead to volatility in the Fund's share price and increased trading halt risks. The Chinese economy is an emerging market, vulnerable to domestic and regional economic and political changes, often showing more volatility than developed markets. Companies face risks from potential government interventions, and the export-driven economy is sensitive to downturns in key trading partners, impacting the Fund. U.S.-China tensions raise concerns over tariffs and trade restrictions, which could harm China's exports and the Fund. China's regulatory standards are less stringent than in the U.S., resulting in limited information about issuers. Tax laws are unclear and subject to change, potentially impacting the Fund and leading to unexpected liabilities for foreign investors. Fluctuations in currency of foreign countries may have an adverse effect to domestic currency values.

The Fund may invest in derivatives, which are often more volatile than other investments and may magnify the Fund's gains or losses. A derivative (i.e., futures/forward contracts, swaps, and options) is a contract that derives its value from the performance of an underlying asset. The primary risk of derivatives is that changes in the asset's market value and the derivative may not be proportionate, and some derivatives can have the potential for unlimited losses. Derivatives are also subject to liquidity and counterparty risk. The Fund is subject to liquidity risk, meaning that certain investments may become difficult to purchase or sell at a reasonable time and price. If a transaction for these securities is large, it may not be possible to initiate, which may cause the Fund to suffer losses. Counterparty risk is the risk of loss in the event that the counterparty to an agreement fails to make required payments or otherwise comply with the terms of the derivative.

Narrowly focused investments typically exhibit higher volatility. The Fund's assets are expected to be concentrated in a sector, industry, market, or group of concentrations to the extent that the Underlying Index has such concentrations. The securities or futures in that concentration could react similarly to market developments. Thus, the Fund is subject to loss due to adverse occurrences that affect that concentration. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility.

ETF shares are bought and sold on an exchange at market price (not NAV) and are not individually redeemed from the Fund. However, shares may be redeemed at NAV directly by certain authorized broker-dealers (Authorized Participants) in very large creation/redemption units. The returns shown do not represent the returns you would receive if you traded shares at other times. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns. Beginning 12/23/2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates the current NAV per share. Prior to that date, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time.

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