KraneShares Trust

# KraneShares Electric Vehicles and Future Mobility Index ETF

Ticker: KARS

Principal Listing Exchange: NYSE Arca

Semi-Annual Shareholder Report: September 30, 2026

This semi-annual shareholder report contains important information about the KraneShares Electric Vehicles and Future Mobility Index ETF (the "Fund") for the period from April 1, 2026 to September 30, 2026. You can find additional information about the Fund at https://kraneshares.com/kars/. You can also request this information by contacting us at 1-855-857-2638.

## What were the Fund costs for the last six months?

(based on a hypothetical $10,000 investment)

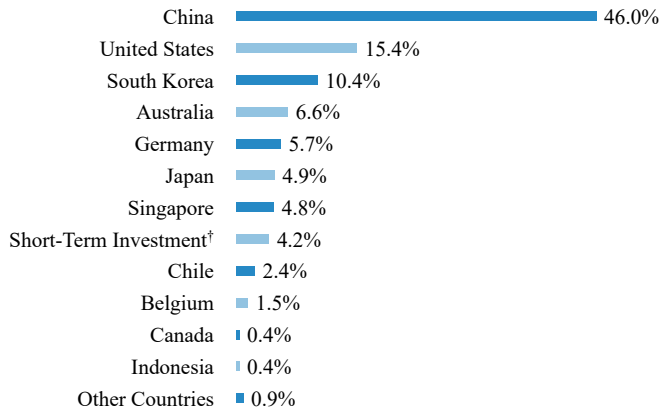
| Fund Name | Costs of a $10,000 investment | Costs paid as a percentage of a $10,000 investment |
|---|---|---|
| KraneShares Electric Vehicles and Future Mobility Index ETF | $33 | 0.70% |

## Key Fund Statistics as of September 30, 2026

| Total Net Assets | Number of Holdings | Total Advisory Fees Paid | Portfolio Turnover Rate |
|---|---|---|---|
| $72,684,304 | 80 | $296,588 | 22% |

## What did the Fund invest in?

### Country/Asset Weightings*




* Percentages are calculated based on total net assets.

† This security, or a portion thereof, was purchased with cash collateral held from securities on loan.

### Top Ten Holdings

| Holding Name | Percentage of Total Net Assets(A) |
|---|---|
| Panasonic Holdings | 4.9% |
| Samsung SDI | 4.9% |
| STMicroelectronics | 4.8% |
| Tesla | 4.4% |
| BYD, Cl A | 4.2% |
| Xiaomi, Cl B | 4.2% |
| Bayerische Motoren Werke | 4.1% |
| Contemporary Amperex Technology, Cl A | 3.5% |
| Rivian Automotive, Cl A | 2.6% |
| CMOC Group, Cl A | 2.6% |

(A) Short-Term Investments, if any, are not shown in the top ten holdings.

## Material Fund Changes

There were no material changes during the reporting period.

## Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, visit https://kraneshares.com/kars/.

## Householding

You may have consented to receive one copy of a shareholder report at your address if you and one or more individuals in your home have multiple accounts at the same address. This practice is commonly called “householding” and is intended to reduce expenses. If you wish to change your householding status or receive individual copies of your shareholder report, please contact us at 1-855-857-2638 or your financial intermediary.