

# KraneShares Artificial Intelligence and Technology ETF

Ticker: AGIX

Principal Listing Exchange: NASDAQ

Annual Shareholder Report: March 31, 2026



This annual shareholder report contains important information about the KraneShares Artificial Intelligence and Technology ETF (the "Fund") for the period from April 1, 2025 to March 31, 2026. You can find additional information about the Fund at <https://kraneshares.com/agix/>. You can also request this information by contacting us at 1-855-857-2638. **This annual shareholder report describes changes to the Fund that occurred during the reporting period.**

## What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

<u>Fund Name</u>	<u>Costs of a \$10,000 investment</u>	<u>Costs paid as a percentage of a \$10,000 investment</u>
KraneShares Artificial Intelligence and Technology ETF	\$117	1.00%

## How did the Fund perform in the last year?

For the 12-month Period ended March 31, 2026 ("Period"), the Fund delivered the following returns:

Fund	NAV Return (%)	Market Price Return (%)	Underlying Index Return (%)
AGIX <sup>^</sup>	33.06	35.18	N/A

<sup>^</sup> Fund is actively managed and does not track an Underlying Index

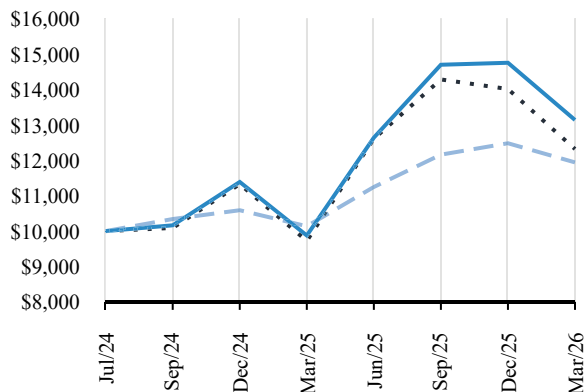
Under normal circumstances, the KraneShares Artificial Intelligence & Technology ETF invests at least 80% of its net assets (plus borrowings for investment purposes) in securities of artificial intelligence (AI) and technology companies and other instruments that have economic characteristics similar to such securities. The Fund considers a company to be an "AI and Technology" company if it is classified in the Technology economy within the FactSet Revere Business Industry Classification system (RBICS), which requires a company to generate at least 50% of its revenue from within the Technology economy, and has an AI Exposure Score greater than zero. An "AI and Technology" company will generally operate in the following industries, as categorized by RBICS: computer peripherals, data processing services, information technology services, internet retail, internet software/services, packaged software, semiconductors, or telecommunications equipment. An AI Exposure Score is a proprietary score used by the Underlying Index (as defined below) that attempts to quantify the exposure of a company with regard to AI. It is measured in a range from 0 (no exposure) to 5 (highest exposure) and is based on the company's public business descriptions, public filings, press releases, and financial disclosures that directly indicate involvement in AI-related business or the incorporation of AI technologies into their key operations, offerings and research and development activities.

U.S. AI equities outperformed the broader U.S. equity market, as defined by the S&P 500 Index, as expectations for the potential capabilities of AI-enabled agents rose and chipmakers' revenues remained stable at current levels. The Fund's allocation to the privately-held company Anthropic contributed to its positive performance during the period. The Fund acquired a position in the privately held company xAI, now known as SpaceX, following a merger, during the period.

## How did the Fund perform since inception?

### Total Return Based on \$10,000 Investment

- KraneShares Artificial Intelligence and Technology ETF - \$13,141
- - - S&P 500 Index (USD) (TR)\* - \$11,942
- Solactive Etna Artificial General Intelligence Index (USD) (NR)† - \$12,320



### Average Annual Total Returns as of March 31, 2026

<u>Fund/Index Name</u>	<u>1 Year</u>	<u>Annualized Since Inception</u>
KraneShares Artificial Intelligence and Technology ETF	33.06%	17.39%
S&P 500 Index (USD) (TR)*	17.80%	10.98%
Solactive Etna Artificial General Intelligence Index (USD) (NR)†	26.69%	13.02%

The line graph represents historical performance of a hypothetical investment of \$10,000 in the Fund since its inception on July 17, 2024. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund shares. **Past performance is not indicative of future performance.** Call 1-855-857-2638 or visit <https://kraneshares.com/agix/> for current month-end performance.

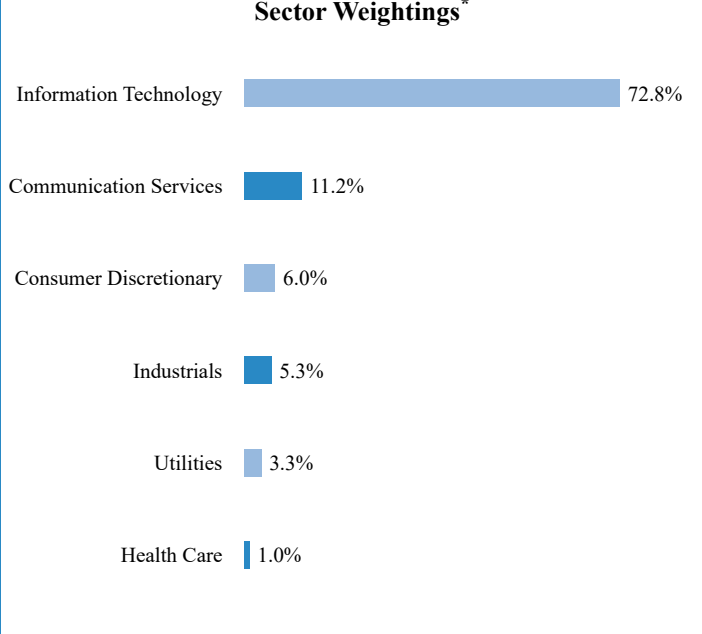
\* Total Return (TR) - Reflects no deductions for fees, expenses or taxes.

† Net Return (NR) - Reflects no deductions for fees, expenses or taxes (except foreign withholding taxes).

## Key Fund Statistics as of March 31, 2026

Total Net Assets	Number of Holdings	Total Advisory Fees Paid	Portfolio Turnover Rate
\$171,473,296	57	\$848,639	70%

### What did the Fund invest in?

Sector Weightings*	Top Ten Holdings																						
 <p style="font-size: small;">* Percentages are calculated based on total net assets.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Holding Name</u></th> <th style="text-align: right;"><u>Percentage of Total Net Assets</u></th> </tr> </thead> <tbody> <tr><td>NVIDIA</td><td style="text-align: right;">5.3%</td></tr> <tr><td>Microsoft</td><td style="text-align: right;">4.0%</td></tr> <tr><td>Meta Platforms, Cl A</td><td style="text-align: right;">3.7%</td></tr> <tr><td>SpaceX, Cl A</td><td style="text-align: right;">3.6%</td></tr> <tr><td>Alphabet, Cl A</td><td style="text-align: right;">3.4%</td></tr> <tr><td>Apple</td><td style="text-align: right;">3.3%</td></tr> <tr><td>Broadcom</td><td style="text-align: right;">3.1%</td></tr> <tr><td>Taiwan Semiconductor Manufacturing</td><td style="text-align: right;">2.9%</td></tr> <tr><td>Amazon.com</td><td style="text-align: right;">2.8%</td></tr> <tr><td>Anthropic</td><td style="text-align: right;">2.7%</td></tr> </tbody> </table>	<u>Holding Name</u>	<u>Percentage of Total Net Assets</u>	NVIDIA	5.3%	Microsoft	4.0%	Meta Platforms, Cl A	3.7%	SpaceX, Cl A	3.6%	Alphabet, Cl A	3.4%	Apple	3.3%	Broadcom	3.1%	Taiwan Semiconductor Manufacturing	2.9%	Amazon.com	2.8%	Anthropic	2.7%
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### Material Fund Changes

This is a summary of certain changes to the Fund since April 1, 2025. For more complete information, you may review the Fund’s prospectus, which is available at <https://kraneshares.com/etf/agix/#fund-documents> or upon request at 1-855-857-2638.

Effective June 1, 2026, the Fund’s name changed from “KraneShares Artificial Intelligence and Technology ETF” to “KraneShares Public-Private AI and Technology ETF”. In addition, the Fund’s principal investment strategy has been updated to provide that, under normal circumstances, it will invest at least 80% of its net assets (plus borrowings for investment purposes) in the publicly traded or privately offered securities of “Artificial Intelligence (“AI”) and Technology” companies and other instruments that have economic characteristics similar to such securities.

Krane Funds Advisors, LLC (“Krane” or the “Adviser”), the investment adviser to the Fund, entered into an agreement whereby its officers and employees, among others, through KFA Two Holdings, LLC, will acquire a majority interest in the Adviser from China International Capital Corporation (USA) Holdings Inc., a wholly-owned, indirect subsidiary of China International Capital Corporation Limited (the “Transaction”). Consummation of the Transaction will, under the Investment Company Act of 1940, result in the automatic termination of the Fund’s existing investment advisory and, if applicable, sub-advisory agreements. In anticipation of the Transaction, the Board approved new advisory and, if applicable, sub-advisory agreements on terms identical to the existing agreements (other than effective and termination dates), subject to shareholder approval of the new advisory agreement. The new sub-advisory agreement will take effect in reliance on a manager-of-managers exemptive order. To ensure continuity of management pending shareholder approval of the new advisory agreement, the Board also approved interim advisory and, if applicable, sub-advisory agreements, effective upon closing of the Transaction, each with terms substantially identical to the current agreements, to remain in effect for up to 150 days while shareholder approval is sought.

### Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

### Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, visit <https://kraneshares.com/agix/>.

### Householding

You may have consented to receive one copy of a shareholder report at your address if you and one or more individuals in your home have multiple accounts at the same address. This practice is commonly called “householding” and is intended to reduce expenses. If you wish to change your householding status or receive individual copies of your shareholder report, please contact us at 1-855-857-2638 or your financial intermediary.



**KraneShares Trust**  
**KraneShares Artificial Intelligence and Technology ETF: AGIX**

**Principal Listing Exchange: NASDAQ**

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**AGIX-AR-2026**