## (December 2017 Department of the Treasury

## **Report of Organizational Actions Affecting Basis of Securities**

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) 1 Issuer's name KraneShares China Internet and Covered Call Strategy ETF 88-4255759 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact 1-833-486-5383 KraneShares 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 280 PARK AVE. 32nd FLOOR New York, NY 10017 8 Date of action 9 Classification and description 3/31/2024 Common Stock 11 Serial number(s) 13 Account number(s) 12 Ticker symbol 10 CUSIP number **KLIP** 500767470 Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► See attached statement. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis The amount shown as a return of capital distribution in the attached statement represents a reduction of the shareholder's tax basis on shares held. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► See line 15 above.

## Part II Organizational Action (continued)

<b>17</b> Li	st the	applicable Internal Revenue Code sec	tion(s) and subsection(s) upon wl	nich the tax treatment is based	Description of the second					
Section	301(0	$\mathcal{C}$ )(1), the portion of a distribution wh	ich is a dividend (as defined u	nder IRC Section 316) is incl	udable in gross income.					
<u>Pursuar</u>	nt to IF	RC Section 301(C)(2), the portion of t	the distribution which is not a	dividend shall be applied aga	ainst and reduce the adjusted					
basis o	f the s	tock.								
<b>18</b> C	an any	resulting loss be recognized? ► Not	applicable to this transaction.	No loss would be recognize	d on the return of capital					
distribu	ition.	The shareholder's cost basis should	d be adjusted to reflect the retu	rn on capital distribution wh	ich may affect realized gain					
or loss	upon	disposition of the shares.								
<b>19</b> Pi	ovide	any other information necessary to im-	plement the adjustment, such as	the reportable tax vear ▶ Pur	suant to IRC Section 6045.					
		by the Emergency Economic Stabili	•							
		covered securities. If a broker is no								
		s shares should be adjusted as of the		•						
<u>Sharene</u>	Jidei S	s shares should be adjusted as of the	e dividend date to reneet the re	turr or capital described ab-	0.00					
		r penalties of perjury, I declare that I have entry the correct and complete. Declaration								
0:	Donor	belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.								
Sign										
Here	Signa	ture ►	Date ▶	Date ►						
	Print	your name ►	1-	Title ▶						
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN					
Preparer					self-employed					
Use C		Firm's name ▶			Firm's EIN ▶					
OGC OTHY		Firm's address ▶			Phone no.					

## **KraneShares China Internet and Covered Call Strategy ETF**

Supplemental Attachment to Form 8937

Part II, Question 14

Detail of the distributions paid during the fiscal year ending March 31, 2024 is described below:

Ex-Date	Record Date	Payable Date	Amount	% Taxable Distribution	Taxable Dividend Amount	% Return of Capital Distribution	Return of Capital Amount
04/26/2023	04/27/2023	04/28/2023	\$1.0333	100.00%	\$1.0333	0.00%	\$0.0000
05/26/2023	05/30/2023	05/31/2023	\$0.8625	100.00%	\$0.8625	0.00%	\$0.0000
06/28/2023	06/29/2023	06/30/2023	\$0.8349	100.00%	\$0.8349	0.00%	\$0.0000
07/27/2023	07/28/2023	07/31/2023	\$0.8321	100.00%	\$0.8321	0.00%	\$0.0000
08/29/2023	08/30/2023	08/31/2023	\$0.8343	100.00%	\$0.8343	0.00%	\$0.0000
09/27/2023	09/28/2023	09/29/2023	\$0.7468	100.00%	\$0.7468	0.00%	\$0.0000
10/27/2023	10/30/2023	10/31/2023	\$0.6966	100.00%	\$0.6966	0.00%	\$0.0000
11/28/2023	11/29/2023	11/30/2023	\$0.6774	100.00%	\$0.6774	0.00%	\$0.0000
12/27/2023	12/28/2023	12/29/2023	\$0.6250	100.00%	\$0.6250	0.00%	\$0.0000
01/29/2024	01/30/2024	01/31/2024	\$0.5726	0.00%	\$0.0000	100.00%	\$0.5726
02/27/2024	02/28/2024	02/29/2024	\$0.6168	0.00%	\$0.0000	100.00%	\$0.6168
03/26/2024	03/27/2024	03/28/2024	\$0.6119	0.00%	\$0.0000	100.00%	\$0.6119