## Form 8937 (December 2017) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting	Issuer			2 Issuer's employer identification number (EIN)		
1 Issuer's name						
KraneShares Asia Pacifi		82-3633073				
<ol><li>Name of contact for a</li></ol>	dditional information	4 Telephor	ne No. of contact	5 Email address of contact		
KraneShares			1-833-486-5383			
6 Number and street (or	P.O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact				
280 PARK AVE. 32nd FI	LOOR	New York, NY 10017				
8 Date of action		9 Clas	sification and description			
3/31/2022		Commo	n Stock			
10 CUSIP number	11 Serial number		12 Ticker symbol	13 Account number(s)		
500767843	- number		КНҮВ			
Part II Organiza	tional Action Atta	ch additions	AT PRINTED TOTAL	ee back of form for additional questions.		
15 Describe the quant share or as a perce a reduction of the share	ntage of old basis 🕨 🛚	The amount s	shown as a return of capital	rity in the hands of a U.S. taxpayer as an adjustment per distribution in the attached statement represents		
16 Describe the calcuvaluation dates	lation of the change in See line 15 above	basis and the	e data that supports the calcu	ulation, such as the market values of securities and the		
5						
1=						

	Organizational Action (contin	in co,
		action(s) and subsection(s) upon which the tax treatment is based ▶ Pursuant to IRS
List the	applicable Internal Revenue Code se	oction(a) and decodorion(b) open
ction 301(C	(1), the portion of a distribution v	which is a dividend (as defined under IRC Section 316) is includable in gross income.
		f the distribution which is not a dividend shall be applied against and reduce the adjusted
sis of the s	tock.	
8 Can any	resulting loss be recognized? ► N	lot applicable to this transaction. No loss would be recognized on the return of capital
ictribution	The chareholder's cost hasis sho	ould be adjusted to reflect the return on capital distribution which may affect realized gain
	disposition of the shares.	CHO ON THE SECOND CO.
ioss upon	disposition of the shares.	
9 Provide	any other information necessary to	implement the adjustment, such as the reportable tax year ▶ Pursuant to IRC Section 6045.
se amondoo	by the Emergency Economic Stal	bilization Act of 2008, brokers are required to reflect these adjustments in the cost basis
as amended	by the Emergency Economic State covered securities. If a broker is	not required to provide cost basis to a particular shareholder, the cost basis of the
as amended	by the Emergency Economic State covered securities. If a broker is	not required to provide cost basis to a particular shareholder, the cost basis of the
as amended	by the Emergency Economic State covered securities. If a broker is	bilization Act of 2008, brokers are required to reflect these adjustments in the cost basis
as amended	by the Emergency Economic State covered securities. If a broker is	not required to provide cost basis to a particular shareholder, the cost basis of the
as amended	by the Emergency Economic State covered securities. If a broker is	not required to provide cost basis to a particular shareholder, the cost basis of the
s amended	by the Emergency Economic State covered securities. If a broker is	not required to provide cost basis to a particular shareholder, the cost basis of the
s amended	by the Emergency Economic State covered securities. If a broker is	not required to provide cost basis to a particular shareholder, the cost basis of the
s amended	by the Emergency Economic State covered securities. If a broker is	not required to provide cost basis to a particular shareholder, the cost basis of the
s amended	by the Emergency Economic State covered securities. If a broker is	not required to provide cost basis to a particular shareholder, the cost basis of the
s amended	by the Emergency Economic State covered securities. If a broker is	not required to provide cost basis to a particular shareholder, the cost basis of the
s amended	by the Emergency Economic State covered securities. If a broker is	not required to provide cost basis to a particular shareholder, the cost basis of the
s amended	by the Emergency Economic State covered securities. If a broker is	not required to provide cost basis to a particular shareholder, the cost basis of the
as amended	by the Emergency Economic State covered securities. If a broker is	not required to provide cost basis to a particular shareholder, the cost basis of the
is amended eporting for hareholder	by the Emergency Economic Sta covered securities. If a broker is s shares should be adjusted as of	bilization Act of 2008, brokers are required to reflect these adjustments in the cost basis not required to provide cost basis to a particular shareholder, the cost basis of the fifthe dividend date to reflect the return of capital described above.
as amended eporting for hareholder	by the Emergency Economic State Covered securities. If a broker is a shares should be adjusted as of	bilization Act of 2008, brokers are required to reflect these adjustments in the cost basis not required to provide cost basis to a particular shareholder, the cost basis of the fifthe dividend date to reflect the return of capital described above.
s amended eporting for hareholder	by the Emergency Economic State Covered securities. If a broker is a shares should be adjusted as of	bilization Act of 2008, brokers are required to reflect these adjustments in the cost basis not required to provide cost basis to a particular shareholder, the cost basis of the fifthe dividend date to reflect the return of capital described above.
eporting for hareholder	by the Emergency Economic State Covered securities. If a broker is a shares should be adjusted as of	bilization Act of 2008, brokers are required to reflect these adjustments in the cost basis not required to provide cost basis to a particular shareholder, the cost basis of the fifthe dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.
bas amended eporting for hareholder	by the Emergency Economic State Covered securities. If a broker is a shares should be adjusted as of	bilization Act of 2008, brokers are required to reflect these adjustments in the cost basis not required to provide cost basis to a particular shareholder, the cost basis of the fifthe dividend date to reflect the return of capital described above.
bas amended eporting for hareholder	er penalties of perjury, I declare that I had, it is true, correct, and complete. Declar	bilization Act of 2008, brokers are required to reflect these adjustments in the cost basis not required to provide cost basis to a particular shareholder, the cost basis of the fifthe dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.
as amended eporting for inarcholder.  Und belief	er penalties of perjury, I declare that I had, it is true, correct, and complete. Declar	bilization Act of 2008, brokers are required to reflect these adjustments in the cost basis not required to provide cost basis to a particular shareholder, the cost basis of the fifthe dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The examined this return, including accompanying schedules and statements, and to the best of my knowledge ration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Date
Sign Here Sign	er penalties of perjury, I declare that I had, it is true, correct, and complete. Declar	bilization Act of 2008, brokers are required to reflect these adjustments in the cost basis not required to provide cost basis to a particular shareholder, the cost basis of the fifthe dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.
as amended eporting for shareholder  Und belie  Sign Here  Prin	er penalties of perjury, I declare that I had it is true, correct, and complete. Declarature  tyour name   Eric Police  Print/Type preparer's name	bilization Act of 2008, brokers are required to reflect these adjustments in the cost basis not required to provide cost basis to a particular shareholder, the cost basis of the fine dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The examined this return, including accompanying schedules and statements, and to the best of my knowledge ration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Date    Disco    Title    Assistant Tressure
s amended eporting for hareholder  Sign Here Sigr  Prin	er penalties of perjury, I declare that I had to true, correct, and complete. Declarature  t your name   Print/Type preparer's name	bilization Act of 2008, brokers are required to reflect these adjustments in the cost basis not required to provide cost basis to a particular shareholder, the cost basis of the fifthe dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.
ss amended eporting for hareholder  Und belie  Sign Here Sigr	er penalties of perjury, I declare that I had to true, correct, and complete. Declarature  t your name   Print/Type preparer's name	bilization Act of 2008, brokers are required to reflect these adjustments in the cost basis not required to provide cost basis to a particular shareholder, the cost basis of the fine dividend date to reflect the return of capital described above.  The dividend date to reflect the return of capital described above.  The ave examined this return, including accompanying schedules and statements, and to the best of my knowledge ration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Date    Date    Preparer's signature  Date    Check   If self-employed

## KraneShares Asia Pacific High Income Bond ETF

Supplemental Attachment to Form 8937

Part II, Question 14

Detail of the distributions paid during the fiscal year ending March 31, 2022 is described below:

Ex-Date	Record Date 04/29/2021	Payable Date 04/30/2021	Amount \$0.1565	% Taxable Distribution	Taxable Dividend Amount		% Return of Capital Distribution	Return of Capital Amount
04/28/2021					\$	0.0794	0.00%	\$0.0000
05/26/2021	05/27/2021	05/28/2021	\$0.1570	100.00%	\$	0.0795	0.00%	\$0.0000
06/28/2021	06/29/2021	06/30/2021	\$0.1560	100.00%	\$	0.0810	0.00%	\$0.0000
07/28/2021	07/29/2021	07/30/2021	\$0.1542	100.00%	\$	0.0808	0.00%	\$0.0000
08/27/2021	08/30/2021	08/31/2021	\$0.1536	100.00%	\$	0.0824	0.00%	\$0.0000
09/28/2021	09/29/2021	09/30/2021	\$0.1491	100.00%	\$	0.0818	0,00%	\$0.0000
10/27/2021	10/28/2021	10/29/2021	\$0.2199	100.00%	\$	0.0823	0.00%	\$0.0000
11/26/2021	11/29/2021	11/30/2021	\$0.2147	100.00%	\$	0.0819	0.00%	\$0.0000
12/29/2021	12/30/2021	12/31/2021	\$0.2129	100.00%	\$	0.0840	0.00%	\$0.0000
1/27/2022	1/28/2022	1/31/2022	\$0.1981	69.10%	\$	0.1369	30.90%	\$0.0612
2/24/2022	2/25/2022	2/28/2022	\$0.2029		\$	0.1402	30.90%	\$0.0627
3/29/2022	3/30/2022	3/31/2022	\$0.2004	69.10%	\$	0.1385	30.90%	\$0.0619