KRANESHARES ICAV

This supplement forms part of and should be read in conjunction with the prospectus dated 18 October 2019 in respect of, KraneShares ICAV

DATED 25 October 2019

FOR USE IN THE UNITED KINGDOM ONLY

ADDITIONAL INFORMATION FOR INVESTORS IN THE UNITED KINGDOM

The Fund has the status of a recognised scheme under Section 264 of the United Kingdom Financial Services and Markets Act 2000.

UK investors can contact the UK facilities agent at

Zeidler Legal Services (UK) Limited Aldgate Tower 4th Floor 2 Leman Street London E1 8FA United Kingdom (the "UK Facilities Agent")

for the inspection (free of charge) or copies (free of charge, in the case of the documents at (c), (d) and (e), and otherwise at no more than a reasonable charge) in the English language of:

- (a) the Instrument of Incorporation;
- (b) any instrument amending the Instrument of Incorporation;
- (c) the latest Prospectus;
- (d) the KIIDs in relation to each of the Shares marketed in the United Kingdom; and
- (e) most recent annual and semi-annual of the Fund.

Furthermore, UK investors can obtain information in English about the current prices of Shares and may arrange for redemption of Shares and obtain payment of the redemption proceeds at the office of the UK Facilities Agent. Any person who has a complaint to make about the operation of the Fund can submit his or her complaint to the UK Facilities Agent for transmission to the Fund.