

**Distribution Report for
KraneShares ETFs and KFA Funds ETFs Listed Below for December 2023**

Every year, regulated investment companies must distribute to shareholders any net investment income and net realized capital gains in order to satisfy the requirements of the Internal Revenue Code.

The dividend distributions paid in December include final year-end tax adjustments and therefore should not be used as an indicator of the distribution amounts for monthly and quarterly distributing funds throughout 2023.

This information is for educational purposes only and is not intended as tax advice. Please consult your tax advisor for more detailed information or for advice regarding your individual situation.

- Ordinary income distributions represent income from earnings of the fund's investment portfolio less expenses.

- In general, capital gains are classified as short-term when the security sold was held for one year or less, and as long-term when the security sold was held for longer than one year.

Distributions with Ex-Date of December 18, 2023:

As of December 15, 2023

Fund Name	Ticker	Ex-Date	Record Date	Pay Date	Ordinary Income Per Share (\$USD) ¹	Short-Term Capital Gain Per Share (\$USD) ²	Long-Term Capital Gain Per Share (\$USD) ³
KraneShares MSCI All China Index ETF	KALL	12/18/2023	12/19/2023	12/20/2023	0.614429	-	-
KraneShares Electric Vehicles & Future Mobility Index ETF	KARS	12/18/2023	12/19/2023	12/20/2023	0.225632	-	-
KraneShares Boserá MSCI China A 50 Connect Index ETF	KBA	12/18/2023	12/19/2023	12/20/2023	0.484915	-	-
KraneShares Bloomberg China Bond Inclusion Index ETF	KBND	12/18/2023	12/19/2023	12/20/2023	-	-	-

KraneShares CICC China Consumer Leaders Index ETF	KBUY	12/18/2023	12/19/2023	12/20/2023	0.277115	-	-
KraneShares California Carbon Allowance Strategy ETF	KCCA	12/18/2023	12/19/2023	12/20/2023	0.735938	-	-
KraneShares S&P Pan Asia Dividend Aristocrats Index ETF	KDIV	12/18/2023	12/19/2023	12/20/2023	0.901751	1.473551	0.01959
KraneShares Emerging Markets Consumer Technology ETF	KEMQ	12/18/2023	12/19/2023	12/20/2023	0.042234	-	-
KraneShares MSCI Emerging Markets ex China Index ETF	KEMX	12/18/2023	12/19/2023	12/20/2023	0.569134	-	-
KraneShares European Carbon Allowance Strategy ETF	KEUA	12/18/2023	12/19/2023	12/20/2023	1.563416	-	-
KraneShares CICC China 5G & Semiconductor Index ETF	KFVG	12/18/2023	12/19/2023	12/20/2023	0.038947	-	-
KraneShares MSCI China Clean Technology Index ETF	KGRN	12/18/2023	12/19/2023	12/20/2023	0.171104	-	-
KraneShares Asia Pacific High Income Bond ETF	KHYB	12/18/2023	12/19/2023	12/20/2023	1.854764	-	-
KraneShares Global Luxury Index ETF	KLXY	12/18/2023	12/19/2023	12/20/2023	0.037146	-	-

KraneShares Electrification Metals Strategy ETF	KMET	12/18/2023	12/19/2023	12/20/2023	7.481532	-	-
KFA Mount Lucas Managed Futures Index Strategy ETF	KMLM	12/18/2023	12/19/2023	12/20/2023	-	-	-
KraneShares Global Carbon Strategy ETF	KRBN	12/18/2023	12/19/2023	12/20/2023	1.130139	-	-
KraneShares Rockefeller Ocean Engagement ETF	KSEA	12/18/2023	12/19/2023	12/20/2023	0.035253	-	-
KraneShares Global Carbon Offset Strategy ETF	KSET	12/18/2023	12/19/2023	12/20/2023	0.016906	-	-
KraneShares SSE STAR Market 50 Index ETF	KSTR	12/18/2023	12/19/2023	12/20/2023	-	-	-
KraneShares Hang Seng TECH Index ETF	KTEC	12/18/2023	12/19/2023	12/20/2023	0.092978	-	-
KraneShares MSCI All China Health Care Index ETF	KURE	12/18/2023	12/19/2023	12/20/2023	0.112844	-	-
KraneShares Value Line Dynamic Dividend Equity Index ETF	KVLE	12/18/2023	12/19/2023	12/20/2023	0.20862	-	0.220469
KraneShares CSI China Internet ETF	KWEB	12/18/2023	12/19/2023	12/20/2023	0.41927	-	-
KraneShares MSCI One Belt One Road Index ETF	OBOR	12/18/2023	12/19/2023	12/20/2023	0.688021	-	-

Distributions with Ex-Date of December 27, 2023:

As of December 26, 2023

Fund Name	Ticker	Ex-Date	Record Date	Pay Date	Ordinary Income Per Share (\$USD)¹	Short-Term Capital Gain Per Share (\$USD)²	Long-Term Capital Gain Per Share (\$USD)³
Quadratic Deflation ETF	BNDD	12/27/2023	12/28/2023	12/29/2023	0.141775	-	-
Quadratic Interest Rate Volatility and Inflation Hedge ETF	IVOL	12/27/2023	12/28/2023	12/29/2023	0.061932	-	-
KraneShares Dynamic Emerging Markets Strategy ETF	KEM	12/27/2023	12/28/2023	12/29/2023	0.701685	-	-
KraneShares China Innovation ETF	KGRO	12/27/2023	12/28/2023	12/29/2023	-	-	-
KraneShares China Internet & Covered Call Strategy ETF	KLIP	12/27/2023	12/28/2023	12/29/2023	0.625001	-	-
KraneShares CSI China Internet ETF	KWEB	12/27/2023	12/28/2023	12/29/2023	0.041919	-	-

¹ Generally, ordinary income distributions consist of earnings from the fund's investment portfolio less expenses.

² Generally, short-term capital gains arise from investments which have been held for one year or less.

³ Generally, long-term capital gains arise from investments which have been held for longer than one year.