

Distribution Report for KraneShares ETFs and KFA Funds ETFs for December 2021

Distribution Dates

Ex-Date: 12/29/2021

Record Date: 12/30/2021

Payable Date: 12/31/2021

Fund	Cusip	Ticker Symbol	Income Distribution Rate	Short-Term Capital Gains	Long-Term Capital Gains
KraneShares MSCI All China Health Care Index ETF	500767835	KURE	\$ 0.000089	\$ -	\$ 4.053448
KraneShares Electric Vehicles & Future Mobility Index ETF	500767827	KARS	\$ 0.518224	\$ 1.800600	\$ 0.829989
KraneShares Asia Pacific High Income Bond ETF	500767843	KHYB	\$ 0.212902	\$ -	\$ -
KraneShares CICC China Leaders 100 Index ETF	500767207	KFYP	\$ 0.633604	\$ 0.750970	\$ 2.166587
KraneShares CSI China Internet ETF	500767306	KWEB	\$ -	\$ -	\$ 2.580389
KraneShares Boseri MSCI China A Share ETF	500767405	KBA	\$ 0.489764	\$ -	\$ 3.446606
KraneShares Bloomberg China Bond Inclusion Index ETF	500767702	KBND	\$ 1.600871	\$ -	\$ -
KraneShares MSCI All China Index ETF	500767801	KALL	\$ 0.400241	\$ -	\$ 0.926708
KraneShares MSCI One Belt One Road Index ETF	500767868	OBOR	\$ 0.992834	\$ -	\$ -
KraneShares MSCI China Clean Technology Index ETF	500767850	KGRN	\$ 0.189379	\$ -	\$ -
KraneShares Emerging Markets Consumer Technology Index ETF	500767876	KEMQ	\$ 0.008344	\$ 0.058459	\$ -
KraneShares CICC China Consumer Leaders Index ETF	500767595	KBUY	\$ 0.116238	\$ -	\$ -
KraneShares Emerging Markets Healthcare Index ETF	500767819	KMED	\$ 0.107829	\$ -	\$ -
KraneShares MSCI Emerging Markets Ex China Index ETF	500767769	KEMX	\$ 0.726306	\$ -	\$ 0.764259
Quadratic Interest Rate Volatility & Inflation Hedge ETF	500767736	IVOL	\$ 0.126905	\$ -	\$ -
KFA Small Cap Quality Dividend Index ETF	500767710	KSCD	\$ 0.596124	\$ -	\$ -
KFA Large Cap Quality Dividend Index ETF	500767728	KLCD	\$ 0.745772	\$ 0.024587	\$ 0.735481
KraneShares Global Carbon Strategy ETF	500767678	KRBN	\$ 0.247810	\$ -	\$ -
KraneShares MSCI China ESG Leaders Index ETF	500767660	KESG	\$ 0.329255	\$ 0.298207	\$ -
KraneShares SSE STAR Market 50 Index ETF	500767694	KSTR	\$ -	\$ -	\$ -
KFA Mount Lucas Index Strategy ETF	500767652	KMLM	\$ 1.769241	\$ 0.032669	\$ 0.036213
KFA Value Line Dynamic Core Equity Index ETF	500767645	KVLE	\$ 0.174715	\$ 1.827132	\$ -
KraneShares CICC China 5G & Semiconductor Index ETF	500767611	KFVG	\$ -	\$ -	\$ -
KraneShares Hang Seng Tech Index ETF	500767579	KTEC	\$ -	\$ -	\$ -
Quadratic Deflation ETF	500767587	BNDD	\$ 0.118547	\$ -	\$ -
KraneShares European Carbon Allowance Strategy ETF	500767561	KEUA	\$ -	\$ -	\$ -
KraneShares California Carbon Allowance Strategy ETF	500767553	KCCA	\$ -	\$ -	\$ -

Investing involves risk, including possible loss of principal.

Carefully consider the Funds' investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Funds' full and summary prospectus, which may be obtained by visiting www.kranehares.com or www.kfafunds.com. Read the prospectus carefully before investing.

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