



KraneShares™

Innovation: The Next Phase of China's Secular Growth

Tuesday, May 25th, 2021



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Innovation: The Next Phase of China's Secular Growth

Welcome to KraneShares' Mid-Year China Conference, Innovation: The Next Phase of China's Secular Growth.

We believe the next phase of secular growth within China will be driven by innovation in science and technology. Companies in industries such as the internet, healthcare, clean technology, and 5G are becoming leaders within China and globally.



Through this lens, we will look at how innovation within China is driving growth and fueling the next phase of economic advancement in China. We will explore potential catalysts that could drive China's mainland equity markets higher in the second half of 2021 and take a deep dive into the technology, e-commerce, and healthcare sectors. We will also examine China's role in a portfolio and the China equity market characteristics that support holding it as a core portfolio allocation.

We hope that this conference will be a thought-provoking and memorable experience. Thank you for joining us!

Conference Agenda

8:20 am	Opening Remarks	Jonathan Krane, KraneShares, Chief Executive Officer
8:25 am	China Internet Discussion: Market Dislocation or a New Reality?	Fawne Jiang, Benchmark, Equity Research Analyst Brendan Ahern, KraneShares, Chief Investment Officer
8:55 am	Baidu and the Road Ahead: AI Cloud and Intelligent Driving	Juan Lin, Baidu, Investor Relations Brendan Ahern, KraneShares, Chief Investment Officer
9:25 am	China Fintech: The Next Generation of Banking	James Zheng, Lufax, Chief Financial Officer Derek Yan, KraneShares, Investments Director
10:05 am	Electric Vehicles: Lifestyle and Gen Z	Steven Feng, NIO Inc, Chief Financial Officer Anthony Sassine, CFA, KraneShares, Senior Investment Strategist
10:45 am	China Macro Update: 2H 2021 & Beyond	Kevin Liu, CFA, China International Capital Corporation (CICC), Equity Strategist Julian Daniels, KraneShares, Managing Director
11:15am	The Next Chapter in US- China Relations: A Diplomats' View	Max Baucus, Former Ambassador of the United States of America to the People's Republic of China David Adelman, KraneShares, General Counsel
12:05	Putting it all together: China as an Asset Class – Allocation and Implementation	Brendan Ahern, KraneShares, Chief Investment Officer Jonathan Shelon, KraneShares, Chief Operating Officer Katie Stockton, CMT, Fairlead Strategies, LLC, Founder and Managing Partner
12:35	Closing Remarks	Jonathan Krane, KraneShares, Chief Executive Officer

Featured Speakers (in order of appearance):



Jonathan Krane, Founder and CEO of KraneShares

Jonathan Krane is the founder and Chief Executive Officer of KraneShares, an asset management firm delivering China-focused exchange traded funds to global investors. KraneShares focuses on providing expert access and products for investors to gain exposure to China's capital markets. Jonathan has spent the last fifteen years working with companies in China. He previously founded a leading media and entertainment company in China which was later sold to a publicly traded multi-national corporation. Jonathan received an MBA from Columbia Business School and a BA from Connecticut College. He is on the board of the US-China Strong Foundation and is a member of the Young Presidents Organization (YPO).



Fawne Jiang, Equity Research Analyst at Benchmark

Fawne Jiang is an Equity Research Analyst at Benchmark covering China Consumer and Internet where she focuses on opportunities within the Internet and consumer sectors in China with an emphasis on travel & lodging, e-commerce, Internet and new media. Fawne was ranked #1 by StarMine in 2019 and 2020 as a Top Stock Picker. Prior to Benchmark, she spent over seven years at Brean Capital leading their China research effort. Fawne started her Wall Street career with J. P. Morgan Securities as an investment banker. Fawne graduated from Beijing University, double majoring in Economics and German Literature. She obtained her M.S. from University of North Carolina at Chapel Hill and her M.B.A from Duke University.



Brendan Ahern, Chief Investment Officer at KraneShares

Brendan Ahern is the Chief Investment Officer at Krane Funds Advisors, LLC (KFA), the Sponsor of the KraneShares series of Exchange Traded Funds. Mr. Ahern joined KFA in 2013 and was an original member of the team that launched its first ETFs. He leads the firm's China research and education efforts. Mr. Ahern actively works with investors on various subjects ranging from asset allocation to trading to articulating the growing influence that index providers hold in the asset management industry. Prior experience includes over ten years with Barclays Global Investors (subsequently BlackRock), which he joined in 2001 during the iShares ETF business rollout. His career has spanned a period of tremendous growth for ETFs, contributing to his profound knowledge of the ETF and passive investment landscape.



Juan Lin, Head of Investor Relations at Baidu, Inc.

Juan Lin is the Head of Investor Relations at Baidu, Inc. She ensures Baidu is strategically positioned with key stakeholders and manages relationships with the equity research community. Before joining Baidu, Juan Lin was Vice President at 86Research, which provides state-of-the-art research services for investors in China's internet and Media, e-commerce, and online service industries. She was also previously a Senior Equity Research Consultant at Wedge Partners, which provides financial services focused primarily on the technology sector to institutional markets. Juan Lin has a Master of Science (MS) in electrical engineering from the Imperial College of London and a Bachelor's degree from Beijing University of Technology.



James Xigui Zheng, Chief Financial Officer at Lufax

James Xigui Zheng has been the Chief Financial Officer of Lufax since December 2017. He has also been the chief financial officer of Shanghai Lufax since August 2014. Prior to Lufax, Mr. Zheng served as the president at Beijing Kaituo Tianji Information Technology Limited Company from August 2007 to March 2010. He subsequently joined Shanghai Fosun Hi-tech (Group) Co., Ltd. where he was the Deputy Chief Financial Officer of the group from May 2010 to August 2012, the Chief Executive Officer of JOY.CN from August 2012 to September 2013, and the Managing Director at Fosun Capital from September 2013 to August 2014. Mr. Zheng obtained his MBA from the University of Denver in June 1992. He is a certified public accountant in the State of Colorado.



Derek Yan, Investments Director at KraneShares

Derek Yan joined KraneShares in August 2015. His responsibilities include evaluating investment opportunities, formulating investment strategies, and providing in-depth portfolio research. He is also a leading expert in index construction. Throughout his career, Derek has been focusing on providing insightful research and investment strategies. Derek received a Masters of Business Analytics degree concentrated in quantitative analysis and finance from the McCallum School of Business at Bentley University and a Bachelor of Economics degree from Peking University.



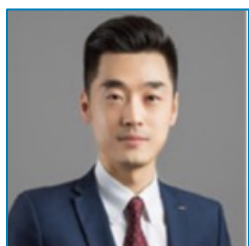
Steven Feng, Chief Financial Officer at NIO Inc.

Steven Feng is the Chief Financial Officer of NIO. Mr. Feng brings to NIO his rich financial and operational experience together with his impressive track record in industry research. Prior to joining NIO, he served as managing director and Head of Auto and Auto Parts Equity Research at China International Capital Corporation. With 15 years of automotive-related financial and operational experience, Mr. Feng has been recognized with numerous international distinctions, including the Best Auto Analyst and Best Auto Parts Analyst by both Asiamoney and Institutional Investor's All-China Research Team Poll. He has also won the Asia Thomson Reuters StarMine Analyst Award for No. 1 stock picker in automobiles.



Anthony Sassine, CFA, Senior Investment Strategist at KraneShares

Anthony Sassine joined KraneShares in 2019 as a Senior Investment Strategist. Anthony is responsible for conducting research on China's capital markets, supporting clients and advising on asset allocation and model portfolios. Anthony began his career in investment consulting with NEPC (formerly New England Pension Consultants) and Colonial Consulting. During this time Anthony partnered with consultants on servicing institutional clients and assisting with asset allocation, manager selection and portfolio analysis. He also worked with the Chief Investment Officer on market analysis.



Kevin Liu, CFA, Equity Strategist at CICC

Kevin Liu joined China International Capital Corporation (CICC) in 2011. He is an Executive Director and Equity Strategist in the Research Department. From a top-down strategy approach by incorporating macro (growth and policy) and micro variables (corporate earnings and valuations, etc.), his primary responsibility is to provide investors with investment strategies and cross-market/asset/sector allocation recommendations. His focuses include Chinese equities (i.e., H-shares and US ADRs) and general global markets (such as US, EU, Japan, and major emerging markets). Mr. Liu ranked second in Portfolio Strategy of the 2017 II All-China and Mainland China Best Analysts Ranking.



Julian Daniels, Managing Director at KraneShares

Julian Daniels joined KraneShares in August 2018 as a Managing Director to head KFA's institutional efforts. Prior to KraneShares, Julian was a senior member of the VanEck institutional business development team where he was responsible for business development and client services across a suite of ETFs, mutual funds and hedge funds. During his tenure, VanEck grew from approximately \$5b to \$48b. Prior to VanEck, he was an Associate at Select Access Management, a global, multi-strategy fund of hedge funds, where he was responsible for marketing, investor relations and business development initiatives. Julian graduated from Northeastern University with a Bachelors of Arts in History and Political Science where he was a member of the Men's Varsity Soccer team. He is on the board of America Scores New York and is a member of the Alumni Council at Portledge School.



Max Baucus, Former Ambassador of the United States of America to the People's Republic of China

In 2014 U.S. President Barack Obama nominated Max Baucus to be Ambassador of the United States of America to the People's Republic of China. He served as Ambassador for three years until 2017. Ambassador Baucus formerly served as the senior United States Senator representing Montana from 1978 to 2014 and was Montana's longest serving U.S. Senator. While in the Senate, Ambassador Baucus was Chairman and Ranking Member of the powerful Senate Committee on Finance. While Chairman, he was the chief architect of the Affordable Health Care Act (ACA) which was signed by President Barack Obama into law on March 23, 2009.



David Adelman, Managing Director and General Counsel at KraneShares

Ambassador (Ret.) David Adelman is a Managing Director and the General Counsel of KraneShares. He previously was a Managing Director at Goldman Sachs in Hong Kong and partner in two global law firms practicing law in New York, Washington, D.C., and Atlanta. David was the 15th United States Ambassador to Singapore serving during the first term of the Obama-Biden Administration. David is a Trustee of the National Committee on American Foreign Policy and a member of the Council on Foreign Relations and the Advisory Board of the Israel-Asia Center. He is an Adjunct Professor at New York University where he teaches international relations of the Asia-Pacific region at the graduate level. David received his J.D. from Emory University where he is a recipient of the Emory Medal. He earned an M.P.A from Georgia State University and B.A. from the University of Georgia. David and his wife Caroline reside in New York City and have three adult children.



Jonathan Shelon, Chief Operating Officer

Jonathan Shelon is the Chief Operating Officer at KraneShares and joined the firm in 2015. He oversees several business functions that drive efficient growth, and serves on the leadership team. Jonathan has extensive experience in managing investment portfolios and diverse teams at leading asset management organizations. Prior to Krane, Jonathan was the Chief Investment Officer of the Specialized Strategies Team at J.P. Morgan, overseeing \$40 billion in AUM. Prior to joining J.P. Morgan, Jonathan was a portfolio manager at Fidelity Investments where he was responsible for \$150 billion in assets for over five million shareholders in Fidelity's target date strategies, the Freedom Funds. Jonathan received a Bachelor of Business Administration degree in actuarial science from the Fox School of Business and Management at Temple University, and is a Fellow of the Society of Actuaries and Chartered Financial Analyst charter holder.



Katie Stockton, CMT, Founder and Managing Partner of Fairlead Strategies, LLC

Katie Stockton, CMT is the Founder and Managing Partner of Fairlead Strategies, LLC. Prior to forming Fairlead Strategies, Katie spent more than 20 years on Wall Street providing technical research and advice to institutional investors. Most recently, she served as Chief Technical Strategist for BTIG for four years, and prior to that Chief Market Technician at MKM Partners for nine years. Katie now provides research and consulting services to institutions and individuals as a registered investment advisor. Katie received her Chartered Market Technician (CMT®) designation in 2001 and later served as Vice President of the CMT Association from 2012 to 2016. In 2017, 2019, and 2020 she was honored by The Technical Analyst, a U.K.-based publication, for her work. Katie graduated with honors from the University of Richmond with a BSBA, and she now serves on the business school's Executive Advisory Council.

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