

Estimated Per Share Capital Gains Distributions for KFA Funds Listed Below as of 10/31/2019

Distribution Dates for Krane Funds ETFs

Ex-Date: 12/27/2019

Record Date: 12/30/2019

Payable Date: 12/31/2019

Fund	Cusip	Ticker Symbol	Estimated	
			Short-Term Capital Gains	Long-Term Capital Gains
KraneShares CSI China Internet ETF	500767306	KWEB		
KraneShares Boserá MSCI China A Share ETF	500767405	KBA		
KraneShares MSCI One Belt One Road ETF	500767868	OBOR		
KraneShares MSCI China Environment ETF	500767850	KGRN		
KraneShares Electric vehicles & Future Mobility ETF	500767827	KARS		
KraneShares MSCI All China Health Care ETF	922908108	KURE		
KraneShares Emerging Markets Consumer Technology ETF	500767876	KEMQ		
KraneShares E Fund China Commercial Paper ETF	500767702	KCNY		
KraneShares CICC China Leaders 100 Index ETF	500767207	KFYP		
KraneShares CCBS China Corporate High Yield Bond USD Index ETF	500767843	KCCB	0.086623045	0.107142976
KraneShares MSCI All China Index ETF	500767801	KALL		
KraneShares Emerging Markets Healthcare Index ETF	500767819	KMED		
KraneShares MSCI Emerging Markets Ex China Index ETF	500767769	KEMX		
Quadriatic Interest Rate Volatility & Inflation Hedge ETF	500767736	IVOL		
KFA Small Cap Quality Dividend Index ETF	500767710	KSCD	0.027678995	
KFA Large Cap Quality Dividend Index ETF	500767728	KLCD		

Investing involves risk, including possible loss of principal.

Carefully consider the Funds' investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Funds' full and summary prospectus, which may be obtained by visiting www.kraneshares.com. Read the prospectus carefully before investing

The KraneShares ETFs are distributed by SEI Investments Distribution Company (SIDCO), 1 Freedom Valley Drive, Oaks, PA 19456, which is not affiliated with Krane Funds Advisors, LLC, the Investment Adviser for the Fund.