

KRANESHARES FTSE EMERGING MARKETS PLUS ETF

CUSIP: 500767801

Ticker: KEMP

Record Date: December 22, 2016

Pay Date: December 23, 2016

Distribution Amount Per Share: **\$0.4926**

The following table sets forth the estimated amounts for the above distribution paid and the cumulative distributions paid this fiscal year to date from the following sources: net investment income, net realized gains and return of capital. All amounts are expressed per capital share.

	Current Distribution	% Breakdown of the Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date	% Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date
Net Investment Income	\$0.2692	54.65%	\$0.2692	54.65%
Net Realized Capital Gains	\$0.0000	0.00%	\$0.0000	0.00%
Return of Capital	\$0.2234	45.35%	\$0.2234	45.35%
Total (per Capital Share)	\$0.4926	100.00%	\$0.4926	100.00%

KEMP estimates it has distributed more than its income and net realized gains; therefore, a portion of your distribution may be return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital does not necessarily reflect KEMP's investment performance and should not be confused with "yield" or "income".

The amounts and sources of distributions reported in this Notice are only estimates and are not being provided for tax reporting purposes. In May 2017, KEMP will issue an amended Form 1099-DIV for the calendar year that will inform you how to report these distributions for federal income tax purposes.

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