金瑞基金 KraneShares™

KraneShares 2nd Annual

WEST COAST INVESTMENT FORUM

Investing in a Changing World

CHINA | CLIMATE | ALTERNATIVES

Thursday, May 11, 2023

11:30 am - 4:40 pm PDT

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KraneShares 2nd Annual West Coast Investment Forum:
Investing in a Changing World

An investment paradigm shift is underway. The post-Great Financial Crisis era of low-interest rates and US equity market dominance has ended while geopolitical events are taking center stage. The US /China political relationship is complicated, but commercially, trade is running at an all-time high, and both economies are more interdependent now than ever. The China growth story is alive and well, but US investors still need to be allocated to the world's second-largest economy. At the same time, the world is refocusing on solving the climate crisis and investing in the infrastructure and resources necessary to transition toward a low-carbon future.

Against this backdrop, the Second Annual KraneShares West Coast Investment Forum comes at a critical time. Attendees will hear from diplomats and experts in international relations, investment strategists, allocators, and company executives. As investors strive to reorient themselves in a changing world, this forum will provide thought-provoking and actionable ideas surrounding new opportunities from China, Climate, and Alternative investments.

Conference Agenda		
11:30 am	**Registration & Lunch**	
12:15 pm	**Opening Remarks**	Jonathan Krane, **KraneShares,** CEO
12:20 pm	**Diplomacy, Business, and Investment: Navigating the Future of US-China Relations**	Susan Thornton, Former Acting Assistant Secretary of State for East Asian and Pacific Affairs David Adelman, Former US Ambassador to Singapore, **KraneShares,** General Counsel
1:05 pm	**China Macro Outlook**	Kevin Liu, CFA, **CICC,** Managing Director, Chief Offshore China/Overseas Strategist
1:30 pm	**The Domestic Economy of China in a Post Covid World**	Jean Zhao, **TikTok,** Chief-of-Staff, US E-Commerce Charlie Xiaofeng Gu, **Jing Daily,** Head of Brand Partnership Kevin Liu, CFA, **CICC,** Managing Director, Chief Offshore China/Overseas Strategist Derek Yan, CFA, **KraneShares,** Senior Investment Strategist
2:00 pm	**Decoding China's Economic Landscape: Strategies for Investors**	Ian Saunders, **Nasdaq Dorsey Wright,** Senior Quantitative Analyst Matthew Poterba, CFA, **Richard Bernstein Advisors,** Senior Analyst Brendan Ahern, **KraneShares,** CIO
2:45 pm	**Coffee Break**	
2:55 pm	**Investing for Uncertainty – How Global Institutions Approach Trend Following for Diversification**	Ray Ix, **Mt. Lucas Management,** Chief Client Officer & Managing Partner Sean Lee, CFA, **Hedge Funds at Callan LLC,** Vice President & Investment Consultant Florence Moon, **KraneShares,** Director, Institutional Sales
3:30 pm	**Investing Through Policy: The Role of Carbon Credits and Emissions Trading Systems in Tackling Climate Change**	Jason Gray, **Governors' Climate and Forests Task Force (Emmett Institute on Climate Change and the Environment),** Project Director Clayton Munnings, **Munnings Advisory Group LLC,** Founder & CEO Eron Bloomgarden, **Emergent (LEAF Coalition) / Climate Finance Partners,** Founder & CEO, Partner
4:05 pm	**Investing in a Sustainable Future: The Urgency of Climate Solutions**	Casey C. Clark, CFA, **Rockefeller Asset Management,** President & CIO Mohammad Barkeshli, **Hall Capital Partners LLC,** Vice President, Full Consequence Investing Luke Oliver, **KraneShares,** Head of Climate Investments
4:40 pm	**Cocktail Reception**	

Featured Speakers (in order of appearance):

Jonathan Krane, KraneShares, CEO

Jonathan Krane is the founder and Chief Executive Officer of KraneShares, an asset management firm delivering China and climate-focused exchange-traded funds to global investors. KraneShares focuses on providing expert access and products for investors to gain exposure to innovative capital market opportunities in China, climate, and other asset classes. Jonathan has spent the last twenty years working with companies in China. He previously founded a leading media and entertainment company in China, which was later sold to a publicly-traded multi-national corporation. Jonathan received an MBA from Columbia Business School and a BA from Connecticut College. He is a member of the Young Presidents Organization (YPO).

Bill Fagan, KraneShares, Head of West Coast

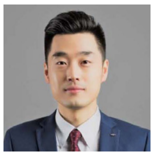
Bill Fagan joined KraneShares in 2017 and lead's the firm's efforts on the Western U.S. & Canada with Private Wealth & Institutional investment communities in the region. He has spent his career helping professional investors build portfolios to solve the needs of their clients. His expertise spans investment strategy, portfolio construction, exchange traded products, trade execution/guidance, and retirement solutions. Prior to joining KraneShares, Bill worked at BlackRock with a focus on both traditional and alternative investment strategies. Bill received his Bachelor's in Science from Duquesne University, with a focus on Finance & Investment Management.

Susan Thornton, Former Acting Assistant Secretary of State for East Asian and Pacific Affairs

Susan A. Thornton is a retired senior U.S. diplomat with almost 30 years of experience with the U.S. State Department in Eurasia and East Asia. She is currently a senior fellow and research scholar at the Paul Tsai China Center at Yale University Law School; director of the Forum on Asia-Pacific Security at the National Committee on American Foreign Policy; and a nonresident senior fellow at the Brookings Institution. Until July 2018, Susan was acting assistant secretary for East Asian and Pacific Affairs at the Department of State and led East Asia policymaking amid crises with North Korea, escalating trade tensions with China, and a fast-changing international environment. In previous State Department roles, she worked on U.S. policy toward China, Korea, and the former Soviet Union and served in leadership positions at U.S. embassies in Central Asia, Russia, the Caucasus, and China. Susan received her master's in international relations from Johns Hopkins School of Advanced International Studies and her bachelor's from Bowdoin College in economics and Russian. She serves on several non-profit boards and speaks Mandarin and Russian.

David Adelman, Former US Ambassador to Singapore, **KraneShares,** General Counsel

Ambassador (Ret.) David Adelman is a Managing Director and the General Counsel of KraneShares. He previously was a Managing Director at Goldman Sachs in Hong Kong and partner in two global law firms practicing law in New York, Washington, D.C., and Atlanta. David was the 15th United States Ambassador to Singapore serving during the first term of the Obama-Biden Administration. He previously was an appointed member of the Monetary Authority of Singapore's Capital Markets Committee and served on the Executive Board of the Hong Kong Treasury Markets Association. David was a member of the Board of Governors of the American Chamber of Commerce in Hong Kong. David is a Trustee of the National Committee on American Foreign Policy and a member of the Council on Foreign Relations and the Advisory Board of the Israel-Asia Center. He is an Adjunct Professor at New York University where he teaches international relations of the Asia-Pacific region at the graduate level. David received his J.D. from Emory University where he is a recipient of the Emory Medal. He earned an M.P.A from Georgia State University and B.A. from the University of Georgia. David and his wife Caroline reside in New York City and have three adult children.



Kevin Liu, CFA, CICC, Managing Director, Chief Offshore China/Overseas Strategist

Kevin Liu joined China International Capital Corporation (CICC) in August 2011. He is now the Managing Director of Research Department. As the Chief Offshore China/Overseas Strategist, his main responsibility is to provide investors with portfolio and cross-assets/markets allocation recommendations, by incorporating macro (growth, policy, cycle) and micro variables (earnings, valuations, liquidity, sentiments etc.), for both China and global markets. In the Institutional Investors Best Analysts Ranking (Portfolio Strategy Research), Kevin personally ranked 2nd for both All China and China Mainland in 2017 and 2018 consecutively; 3rd for China Mainland in 2019; 1st for All China and 2nd for China Mainland in 2020; 1st for Thematic Research and 2nd for Strategy Research of China for 2021; 1st for both Thematic Research and Strategy Research of China for 2022. Prior to CICC, he worked as a Quantitative Strategist with UBS in Hong Kong. He obtained his master degrees from both Cornell University and Tsinghua University. Kevin has published American Economic Growth: Drivers and Challenges, in Contemporary American Review, January 2020.

Jean Zhao, TikTok, Chief-of-Staff, US E-Commerce

Jean Zhao started her career in media, marketing, and communications, working in both the UK and China to develop communication strategies for brands such as Mercedes-Benz, Chanel, Remy Cointreau, and others. She also worked as an "Inventor" at ?What If! Innovation Partners - consulting on new product development, branding, and customer experience design for local & international brands such as Hai'er, AB InBev, Unilever, and Intercontinental Hotels Group. Having spent both her childhood and adult life equally between the UK, Hong Kong, and Mainland China - she has spent the last 5 years watching the tables turn and helping Chinese start-ups and companies go global.

Charlie Xiaofeng Gu, Jing Daily, Head of Brand Partnership

Charlie Gu is a highly experienced cross-cultural marketing strategist with over 15 years of professional expertise in advising brands on their China market strategy. As the Head of Brand Partnership at Jing Daily, the leading authority on luxury consumer culture in the China market, Charlie oversees the development and execution of partnership opportunities with global luxury brands. Additionally, he is the president of Jing Intelligence, a business service within Jing Daily Group that provides comprehensive China market research, insights, and strategy to luxury brands. Prior to joining Jing Daily, Charlie founded Kollective Influence, a cross-border marketing agency that specializes in helping brands communicate their stories in a culturally authentic voice. Charlie's insights and perspectives on Chinese luxury market development and cross-border influencer collaborations have been frequently quoted by news media outlets. His passion for cross-cultural communication and understanding enables him to develop effective and culturally relevant strategies that help brands succeed in the China market.

Derek Yan, CFA, KraneShares, Senior Investment Strategist

Derek Yan joined KraneShares in August 2015. Derek's responsibilities include evaluating investment opportunities, formulating investment strategies, and providing in-depth portfolio research. He is also involved in the portfolio management and trading execution process and is a leading expert in index construction. Throughout his career, Derek has been focusing on providing insightful research and investment strategies. He previously worked for Asset Management Association of China (AMAC) where he developed global macro research for institutional clients including sovereign wealth funds, pension funds, investment companies and insurance companies. Derek received a Masters of Business Analytics degree concentrated in quantitative analysis and finance from the McCallum School of Business at Bentley University and a Bachelor of Economics degree from Peking University.

Ian Saunders, Nasdaq Dorsey Wright, Senior Quantitative Analyst

Ian Saunders joined Nasdaq Dorsey Wright in 2014 as a research intern. He began working in a full-time capacity in 2018 after graduating from the College of William and Mary with a degree in economics and a minor in accounting. As a research analyst, Ian has aided in the development of investment solutions and tools on the NDW platform and has provided commentary for the NDW Daily Equity and Market Analysis Report. He also leads educational initiatives on point and figure methodology and relative strength investing.

Matthew Poterba, CFA, Richard Bernstein Advisors, Senior Analyst

Matthew Poterba is a senior analyst at Richard Bernstein Advisors LLC. Matt is responsible for top-down macroeconomic research and strategy with a focus on international markets, and is a senior member of the Investment Committee. Before joining RBA, Matt was an associate analyst at NERA Economic Consulting where he worked in the securities and finance practice. While at NERA, Matt performed valuations of fixed income and derivative securities in litigation matters, as well as company valuation opinions for M&A transactions. Matt holds a BA in Mathematics and Economics from Hamilton College and is a Chartered Financial Analyst® charterholder.

Brendan Ahern, KraneShares, CIO

Brendan Ahern is the Chief Investment Officer at KraneShares. Brendan joined KraneShares in 2012. Brendan leads the firm's research and education efforts and actively works with investors on a variety of subjects ranging from asset allocation to trading to articulating the growing influence that index providers hold in the asset management industry. Prior experience includes over ten years with Barclays Global Investors (subsequently BlackRock's iShares), which he joined in 2001 during the rollout of their ETF business. His career has spanned a period of tremendous growth for ETFs, which has contributed to his profound knowledge of the ETF landscape. Brendan is considered a preeminent expert in global financial markets with a particular focus on China. He is a frequent visitor to China and actively maintains daily contact with a deep local research network comprised of investment banks, brokers, and regional and boutique research firms. He produces a daily update called China Last Night (www.chinalastnight.com), which also appears as a column on Forbes.com. He is often sought after by leading business and financial outlets and regularly appears on CNBC and Bloomberg to discuss China's capital markets. He is a frequent guest of Bloomberg Radio's Daybreak Asia, and he is quoted in The Wall Street Journal and Investor's Business Daily. Brendan graduated from the College of the Holy Cross and has a Master of Science in Financial Analysis from the University of San Francisco.

Ray Ix, Mt. Lucas Management, Chief Client Officer & Managing Partner

Ray joined Mount Lucas in 1989. He is a principal of the firm as well as a member of the investment committee, and shares the responsibility of determining the firm's investment strategy. He also plans and directs the firm's marketing and client service efforts. Prior to Mount Lucas, he was employed by Little Brook Corporation, where he implemented technical trading systems operated by the firm. Before joining Little Brook, Ray was the Fixed Income Administrative Manager at Delaware Management Company. He received a B.S. in Accounting from Saint Joseph's University in 1986.

Sean Lee, CFA, Hedge Funds at Callan LLC, Vice President & Investment Consultant

Sean C. Lee, CFA, is a vice president in Callan's Alternatives Consulting group, specializing in hedge fund research to address Callan's institutional client needs in asset allocation, manager structure, manager searches, and performance evaluation. Sean is a shareholder of the firm. Sean joined Callan in 2005 as an analyst in the Analytical Solutions group, where he worked with the PEP and Assetmax software tools for 10 years. He joined the hedge fund research team in 2015. Sean's prior experience includes working at the Pacific Options Exchange, as a trader at both a small broker-dealer and a proprietary trading firm, and a mutual fund analyst at an investment advisory firm. Sean earned his MBA from San Francisco State University and his BA in economics at the University of California, Davis. He is a holder of the right to use the Chartered Financial Analyst® designation and is a member of CFA Institute and CFA Society San Francisco.

Florence Moon, KraneShares, Director, Institutional Sales

Florence Moon joined KraneShares in June 2019 as a Director to support the firm's institutional efforts. Florence has over 12 years of experience working with institutional clients, handling all aspects of client service and relationship development. Prior to KraneShares, Florence was a senior member of the VanEck Global institutional business development team where she was responsible for business development and client service across a suite of mutual funds, hedge funds, ETFs and separately managed accounts. During her 12 years with VanEck, she actively worked with investment consultants, endowments, foundations, pensions, family offices and private banks. During her tenure, the firm grew from approximately $2b to over $40b. Florence graduated from the University of Virginia with a Bachelors of Arts in Foreign Affairs and French. She also completed a semester abroad at the L'Institut D'Etudes Politiques at the L'Université Lumière-Lyon II. While at the University of Virginia, she was a founding member of the a cappella group Hoos in Treble.

Jason Gray, Governors' Climate and Forests Task Force (Emmett Institute on Climate Change and the Environment), Project Director

Jason Gray is an environmental attorney and climate policy expert who serves as Project Director of the Governors' Climate and Forests Task Force (GCF Task Force) at the Emmett Institute on Climate Change and the Environment at UCLA School of Law. Jason was the chief of California's Cap and-Trade Program at the California Air Resources Board (CARB) from 2016-2022, where he oversaw a staff of more than 30 experts and managers tasked with designing and implementing California's carbon market. He represented CARB within the GCF Task Force for nearly a decade, and previously served as manager of the Cap-and-Trade Program's market monitoring section and as an attorney supporting the development and implementation of climate and air quality regulations at CARB. Jason has also worked on environmental education, biodiversity conservation, local capacity building, and sustainable development projects with the U.S. Peace Corps and WWF in the Central African country of Gabon. He received a B.A. in Biology and French from Gonzaga University, and a J.D. and Certificate in Environmental and Natural Resources Law from Lewis & Clark Law School.

Clayton Munnings, Munnings Advisory Group LLC, Founder & CEO

Clayton Munnings operates a climate policy firm that advises governments, corporates, and nonprofits on the design, implementation, and assessment of carbon markets and carbon offsets. He has diligenced $2 billion of investments in and purchases of voluntary carbon offsets, built carbon offset quality assurance frameworks for Fortune 500 companies, and designed then implemented a $10 million high-quality carbon offset strategy for a prominent hedge fund. Clayton is a widely published climate economist with over four dozen scholarly articles and policy papers focused on carbon pricing including carbon taxes, cap-and-trade programs, and carbon offsets. Clayton leverages his academic experience to advocate for innovative carbon market designs, achieving consensus among disparate stakeholders, and leading successful advocacy campaigns. Clayton currently serves as Strategic Advisor and California Initiative Lead to the International Emissions Trading Association and Expert to Perspective GmbH's International Initiative for Development of Article 6 Methodology Tools. Previously, Clayton held roles as Researcher and Portfolio Manager at Kepos Capital LP, Economist in the Executive Office of the California Air Resources Board, Senior Research Associate at Resources for the Future in Washington D.C., and Consultant at the World Bank. Clayton holds an A.S. from Monroe Community College, a B.S. from Cornell University, and an M.S. from UC Berkeley. He is completing his PhD at UC Berkeley. He participated in the Jack Kent Cooke Foundation's Pathway to Success program, which provides assistance to exceptionally promising low-income community college transfer students.

Eron Bloomgarden, Emergent (LEAF Coalition) / Climate Finance Partners, Founder & CEO, Partner

Eron Bloomgarden provides market intelligence and advice to investors on Climate Finance products. He is an expert in environmental finance, green infrastructure and impact investing. Eron is also a frequent speaker who has advised governments and corporations on many aspects of environmental finance. He is an experienced impact investor with over a decade of fund management experience. Eron is a professor of sustainable finance at Columbia University's Earth Institute. He was Partner at Encourage Capital where he was the Portfolio Manager of the EKO Green Carbon Fund, President of Environmental Markets at Equator LLC, and U.S. Country Director at EcoSecurities, the world's largest carbon credit company listed on the London Stock Exchange and acquired by JP Morgan. Eron was a member of the World Economic Forum's Global Agenda Council on Biodiversity and Natural Capital and served on the Board of Directors of the Environmental Markets Association. In 2018, Eron was a TED Resident in a program. He holds an M.P.A. from Columbia University's School of International and Public Affairs (SIPA) and completed the Program for Leadership Development at Harvard Business School.

Casey C. Clark, CFA, Rockefeller Asset Management, President & CIO

Casey C. Clark, CFA, is President and Chief Investment Officer of Rockefeller Asset Management. He is responsible for overseeing Rockefeller's efforts to maximize alpha and positive outcomes by executing across four strategic pillars: Investments, Distribution, Operations, and Opportunities. He is also a member of RCM's Management Committee. Casey has authored numerous investment and sustainability-related publications and is often featured in print and broadcast media segments. He is a graduate of Pennsylvania State University, received his MBA. from the Stern School of Business at New York University and retains the Charter Financial Analyst® designation. Casey is also an Advisor to New York University Stern's Center for Sustainable Business.

Mohammad Barkeshli, Hall Capital Partners LLC, Vice President, Full Consequence Investing

Mohammad Barkeshli is a Vice President at Hall Capital Partners, focusing on the firm's impact investing efforts, which it frames as Full Consequence Investing. He is responsible for research, identification, due diligence, and ongoing monitoring of investments across asset classes and serves on the firm's Investment Review Committee. Prior to re-joining Hall Capital in 2021, Mohammad was a member of the investment team at Community Investment Management, an impact-focused private credit fund, where he helped launch a new Emerging Markets strategy. Mohammad also has experience working at Queensland Investment Corporation in London, where he focused on European transportation and water infrastructure transactions, and at a Middle Eastern sovereign wealth fund, where he worked on sustainability-related investments. Mohammad first joined Hall Capital in 2012 as an Analyst and worked in different parts of the organization prior to attending Stanford Graduate School of Business for his MBA. Mohammad was a co-founder of an education-focused social enterprise in southern Tanzania, and has served on the boards of the Foundation for Sustainable Development as well as Global Glimpse. He currently serves on the board of Ilmhona, a workforce re-training NGO based in Tajikistan. Mohammad is also an advisor to the Stanford GSB Impact Fund as well to Stanford Emergence – an initiative intended to inspire, educate, and support engineering students in tackling global systemic challenges that affect the health of society and the planet through science-based and purposeful entrepreneurship.

Luke Oliver, KraneShares, Head of Climate Investments

Luke Oliver leads the KraneShares Climate solutions business building innovative products that provide access to unique markets within this growing investment universe. In addition to curating the firm's climate, carbon and impact strategies, Luke works closely with clients to educate on the asset class and client implementation strategies. He is a regular industry commentator on TV, press, and online media and is responsible for digestible research on climate topics. Prior to joining KraneShares, Luke built and ran the $21bn US XTrackers ETF business at DWS (formerly Deutsche Asset Management) where he pioneered currency hedging, onshore China, and more recently ESG strategies which were among the first to recognize the need for value-aligned portfolios. Prior to this, he was the portfolio manager of $16bn in commodity assets across the PowerShares DB Commodity ETF suite. Luke has a reputation for building strong, diverse teams, creating profitable businesses, and bringing innovative solutions to market. His 20-year financial career also included time on the capital markets sell-side. This diverse experience has allowed Luke to identify the most powerful emerging trends in the investment landscape. "Pricing carbon emissions and decarbonizing the global economy is the single greatest challenge, and opportunity, we will ever be presented with. I have no doubt this will be our mission for the next 20 years and it must not fail."

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